

Registration number 1795801

Sunroofs & Stripes (Wales) Limited

Abbreviated accounts

for the year ended 31 March 2002



Sunroofs & Stripes (Wales) Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Sunroofs & Stripes (Wales) Limited

Accountants' report on the unaudited financial statements to the directors of Sunroofs & Stripes (Wales) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



David F Edwards

Victoria House
Victoria Street
Cwmbran
S Wales
NP44 3JS

Date: 9 August 2002

Sunroofs & Stripes (Wales) Limited

Abbreviated balance sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,178		18,838
Current assets					
Stocks		33,577		33,902	
Debtors		36,013		31,846	
Cash at bank and in hand		(48)		512	
		<u>69,542</u>		<u>66,260</u>	
Creditors: amounts falling due within one year		<u>(78,427)</u>		<u>(77,487)</u>	
Net current liabilities			<u>(8,885)</u>		<u>(11,227)</u>
Total assets less current liabilities			3,293		7,611
Creditors: amounts falling due after more than one year			<u>(3,003)</u>		<u>(6,999)</u>
Net assets			<u>290</u>		<u>612</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			190		512
Shareholders' funds			<u>290</u>		<u>612</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Sunroofs & Stripes (Wales) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

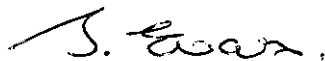
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 August 2002 and signed on its behalf by

J Evans
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Sunroofs & Stripes (Wales) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Sunroofs & Stripes (Wales) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2002

..... continued

2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 April 2001		46,973
	At 31 March 2002		46,973
	Depreciation		
	At 1 April 2001		28,135
	Charge for year		6,660
	At 31 March 2002		34,795
	Net book values		
	At 31 March 2002		12,178
	At 31 March 2001		18,838
3.	Share capital	2002 £	2001 £
	Authorised		
	1,000 Ordinary shares of 1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	100	100
4.	Transactions with directors		

The company rents a property owned by the directors. Rent is paid on normal commercial terms.