

REGISTERED NUMBER: 01795263 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

FRESCHE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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FRESCHE SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:	A Kulakowski
SECRETARY:	A Kulakowski
REGISTERED OFFICE:	2nd Floor, 2 Woodberry Grove North Finchley London N12 0DR
REGISTERED NUMBER:	01795263 (England and Wales)
ACCOUNTANTS:	Kevin Kearney Associates Chartered Accountants Suite 3, Haland House 66 York Road Weybridge Surrey KT13 9DY

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		815
Investments	3		<u>28,825</u>		<u>28,825</u>
			28,825		29,640
CURRENT ASSETS					
Debtors		2,788,594		2,662,715	
Cash at bank		<u>337,996</u>		<u>78,129</u>	
		3,126,590		2,740,844	
CREDITORS					
Amounts falling due within one year		<u>475,417</u>		<u>426,163</u>	
NET CURRENT ASSETS			<u>2,651,173</u>		<u>2,314,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,679,998		2,344,321
CREDITORS					
Amounts falling due after more than one year			<u>11,097</u>		<u>5,285</u>
NET ASSETS			<u>2,668,901</u>		<u>2,339,036</u>
CAPITAL AND RESERVES					
Called up share capital	4		25,000		25,000
Profit and loss account			<u>2,643,901</u>		<u>2,314,036</u>
SHAREHOLDERS' FUNDS			<u>2,668,901</u>		<u>2,339,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

A Kulakowski - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods and services, excluding value added tax, adjusted for income deferred on maintenance contracts which is apportioned over the periods of the contracts.

Service revenues are generated from the sale of maintenance, customisation, training and consulting performed for customers who license the company's software, as well as third party products. Revenue from maintenance services for licences previously sold is recognised pro rata over the maintenance period. Revenue from customisation, training and consulting services is recognised as the services are provided.

Amounts received in advance of the delivery of products or execution of services are classified as deferred revenue.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction though the annual average rate of exchange has been used to convert the trading transactions for the financial statements.. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract which evidences a residual interest in the assets of the company after deducting all of its liabilities.

Intergroup transactions

Intergroup transactions are generally made at market values and the company receives royalties of 35 per cent of the sales values for generating sales of X-Analysis products on behalf of another group company.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>1,461</u>
DEPRECIATION	
At 1 April 2015	646
Charge for year	<u>815</u>
At 31 March 2016	<u>1,461</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>815</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>28,825</u>
NET BOOK VALUE	
At 31 March 2016	<u>28,825</u>
At 31 March 2015	<u>28,825</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**Databorough India Pvt Limited**

Country of incorporation: India

Nature of business: Computer consultants

	% holding		
Class of shares:			
Ordinary	49.00	31.3.16 £	31.3.15 £
Aggregate capital and reserves		85,013	60,295
Profit for the year		<u>24,718</u>	<u>11,697</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
25,000	Ordinary	1	<u>25,000</u>	<u>25,000</u>

FRESCHE SOLUTIONS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FRESCHE SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kevin Kearney Associates
Chartered Accountants
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

30 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.