

FOREST COURT (MAINTENANCE) LIMITED .

FINANCIAL STATEMENTS

31ST DECEMBER 2001



FOREST COURT (MAINTENANCE) LIMITED
YEAR ENDED 31ST DECEMBER 2001

DIRECTORS

Mrs J Cheals
Mrs E Eggleton
Mr J L Johnstone
Mr J T Beverley
Mrs M Whittleton
Mrs K Nichols
Mrs W Dobson
Mr E Falkous
Mrs S Wood

SECRETARY AND REGISTERED OFFICE

Mrs S O Beverley
Forest Court
High Street
KNARESBOROUGH
North Yorkshire
HG5 OEX

ACCOUNTANT

D Taylor - FAPA
Claro Chambers
42 High Street
KNARESBOROUGH
North Yorkshire
HG5 OEQ

BANKERS

National Westminster Bank PLC
High Street
KNARESBOROUGH
North Yorkshire
HG5 OEJ

COMPANY NUMBER

1794992

FOREST COURT (MAINTENANCE) LIMITED
YEAR ENDED 31ST DECEMBER 2001

INDEX TO ACCOUNTS

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1	Report of the Directors
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3	Profit and Loss Account
4 - 5	Balance Sheet
6	Notes to the Financial Statements

The Following does not form part of the statutory financial statements :

7	Trading and Profit and Loss Account
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FOREST COURT (MAINTENANCE) LIMITED
REPORT OF THE DIRECTORS

The Directors submit their annual report and accounts for the year ended 31st December 2001.

RESULTS

The surplus/~~xxxxxx~~ after tax for the year amounted to £1006. as shown on page 3.

PRINCIPAL ACTIVITY

The principal activity of the Company is to maintain the common parts of the block of flats known as Forest Court, High Street, Knaresborough.

REVIEW OF THE BUSINESS

The profit on ordinary activities before taxation is satisfactory. The balance sheet position remains sound.

DIRECTORS

The following have been Directors and Shareholders throughout the year ended 31st December 2001:-

Mrs J Cheals
Mrs E Eggleton
Mr J L Johnstone
Mr J T Beverley
Mrs M Whittleton
Mrs K Nichols
Mrs W Dobson
Mr E Falkous
Mrs S Wood

The Directors have taken advantage of the exemptions for individual financial statements conferred by Part II of Schedule 8 of the Companies Act 1985 and have done so on the grounds that the Company is entitled to the benefits of those exemptions as a small Company.

Signed on behalf of the board

.....*S. Wood*.....
Director

Date : March 2002

ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF FOREST COURT (MAINTENANCE) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December set out on pages 3 to 6 and you consider that the Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions I have compiled those unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

D Taylor - FAPA

Accountant

Date: March 2002

FOREST COURT (MAINTENANCE) LIMITED
 PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31ST DECEMBER 2001.

	<u>2001</u>	<u>2000</u>
Contributions receivable	2633	2583
Property Maintenance Charges	1302	2946
Other operation charges	<u>350</u>	<u>247</u>
	981	(610)
Deposit Interest (Gross)	25	30
Tax Adjustment	<u>-</u>	<u>70</u>
Surplus/Deficit on ordinary activities before and after taxation	1006	(510)
Retained surplus brought forward	<u>1265</u>	<u>1775</u>
Retained surplus carried forward	<u>£2271</u>	<u>£1265</u>

The notes set out on page 6 form an integral part of these accounts.

FOREST COURT (MAINTENANCE) LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2001.

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
FIXED ASSETS			
Freehold - Forest Court Knaresborough		1	1
CURRENT ASSETS			
Cash at Bank		2490	1468
CREDITORS			
Amounts falling due within one year	2	<u>200</u>	<u>184</u>
NET CURRENT ASSETS		<u>2290</u>	<u>1284</u>
		2291	1285
CAPITAL AND RESERVES			
Called up Share Capital		20	20
Profit and Loss Account		<u>2271</u>	<u>1265</u>
TOTAL CAPITAL EMPLOYED		<u>2291</u>	<u>1285</u>

The balance sheet is continued on Page 5.

FOREST COURT (MAINTENANCE) LIMITED

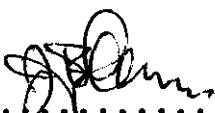
BALANCE SHEET AS AT 31ST DECEMBER 2001. (continued)

In approving these financial statements as Directors of the Company we hereby confirm -

- 1 The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1).
- 2 The Directors have confirmed that no notice has been deposited under Section 249B (2) of the Companies Act 1985.
- 3 The Directors have acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- 4 The Directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its Profit/Loss for the year ended 31st December 2001 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small Companies Section 246(8) of the Act.

Signed on behalf of the Board


.....
Director

Date: March 2002

FOREST COURT (MAINTENANCE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

1 ACCOUNTING POLICIES

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover is the total amount, excluding valued added tax, receivable by the Company in the ordinary course of business for goods supplied and for services provided as a principal.

(c) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business.

The Company is a "close" company within the provisions of the Income and Corporation Taxes Act 1988.

2 CREDITORS

	<u>2001</u>	<u>2000</u>
Amounts falling due within one year	200	184