

Registration number: 1794984

Abacus (Blackburn) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Howard & Co
Chartered Accountants
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THURSDAY

COMPANIES HOUSE



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Abacus (Blackburn) Limited
(Registration number: 1794984)

Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>200,286</u>	<u>133,376</u>
Current assets			
Debtors		250	250
Cash at bank and in hand		<u>2,058</u>	<u>3,611</u>
		2,308	3,861
Creditors: Amounts falling due within one year		<u>(3,041)</u>	<u>(2,646)</u>
Net current (liabilities)/assets		<u>(733)</u>	<u>1,215</u>
Total assets less current liabilities		199,553	134,591
Provisions for liabilities		<u>-</u>	<u>(5,500)</u>
Net assets		<u><u>199,553</u></u>	<u><u>129,091</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		156,653	89,693
Profit and loss account		<u>41,900</u>	<u>38,398</u>
Shareholders' funds		<u><u>199,553</u></u>	<u><u>129,091</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 November 2014 and signed on its behalf by:

.....
Mr R Duckworth
Director

Abacus (Blackburn) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	15% per annum reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abacus (Blackburn) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	134,762	134,762
Revaluations	66,960	66,960
At 31 March 2014	201,722	201,722
Depreciation		
At 1 April 2013	1,386	1,386
Charge for the year	50	50
At 31 March 2014	1,436	1,436
Net book value		
At 31 March 2014	200,286	200,286
At 31 March 2013	133,376	133,376

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
ordinary of £1 each	1,000	1,000	1,000	1,000