COMPANY REGISTRATION NUMBER 1794984

ABACUS (BLACKBURN) LIMITED

ABBREVIATED ACCOUNTS

FOR

31ST MARCH 2009



HOWARD & CO
Chartered Accountants
10-12 Wellington Street
(St Johns)
Blackburn
Lancashire
BB1 8AG

ABACUS (BLACKBURN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

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ABACUS (BLACKBURN) LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2009

	Note	2009 £	£	2008 £
FIXED ASSETS	2			
Tangible assets			133,187	133,213
CURRENT ASSETS				
Stocks		242		-
Debtors		590		908
Cash at bank and in hand		1,036		483
		1,868		1,391
CREDITORS: Amounts falling due within one year		2,066		2,517
NET CURRENT LIABILITIES			(198)	(1,126)
TOTAL ASSETS LESS CURRENT LIABILITIES			132,989	132,087
PROVISIONS FOR LIABILITIES			6,700	6,700
			126,289	125,387
CAPITAL AND RESERVES				
Called-up equity share capital	3		1,000	1,000
Revaluation reserve			89,693	89,693
Profit and loss account			35,596	34,694
SHAREHOLDERS' FUNDS			126,289	125,387

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

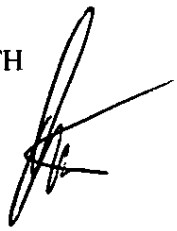
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30th October 2009, and are signed on their behalf by:

MR R DUCKWORTH



The notes on pages 2 to 3 form part of these abbreviated accounts.

ABACUS (BLACKBURN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	15%

Stocks

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st April 2008 and 31st March 2009	**134,402**
DEPRECIATION	
At 1st April 2008	**1,189**
Charge for year	**26**
At 31st March 2009	**1,215**
NET BOOK VALUE	
At 31st March 2009	**133,187**
At 31st March 2008	133,213

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000