

# **Penta Watford Limited**

(Registered Number: 1794529)

## **Annual Report and Financial Statements**

**For the year ended 31 December 2008**

**TUESDAY**



\*AJ2WWEHG\*

A16

27/10/2009

334

COMPANIES HOUSE

Inchcape House  
Langford Lane  
Kidlington  
Oxford  
OX5 1HT

# **Penta Watford Limited**

## **Directors' report**

### **Directors' report for the year ended 31 December 2008**

The Directors present their report and the un-audited financial statements of the Company for the year ended 31 December 2008.

#### **Principal activities**

The Company did not trade during the year.

#### **Review of business and future developments**

It is not envisaged that there will be any change in the Company's activities in the foreseeable future.

#### **Principal risks and uncertainties**

The Directors of Inchcape plc manage the Group's risk at a group level, rather than at an individual business unit level. For this reason, the Company's Directors believe that a disclosure of the Group's risks would not be appropriate for an understanding of the development, performance or position of Penta Watford Limited.

#### **Results and dividends**

The Company did not trade during the year; therefore no profit and loss account has been prepared.

There were no dividends paid throughout the year (2007: £nil). The Directors do not recommend the payment of a final dividend (2007: £nil).

#### **Directors and their interests**

The Directors who held office during the year are given below:

A C Jeary  
M P Wheatley

#### **Transactions with Directors**

No transaction, arrangement or agreement required to be disclosed under the terms of the Companies Act 1985 was outstanding at 31 December 2008, or occurred during the year for any Director (2007: none).

#### **Auditors**

Under the provisions of Section 249AA(1) of the Companies Act 1985, the Directors have taken advantage of the exemption available not to appoint auditors while the Company remains dormant.

By order of the Board



A C Jeary  
Secretary

20<sup>th</sup> July 2009

# **Penta Watford Limited**

## **Statement of Directors' responsibilities**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Penta Watford Limited

### Balance sheet as at 31 December 2008

	Note	2008 £'000	2007 £'000
<b>Creditors – amounts falling due after more than one year</b>	<b>3</b>	<b>(459)</b>	<b>(459)</b>
<b>Capital and reserves</b>			
Called up share capital	4	350	350
Share premium account		23	23
Profit and loss reserve		(832)	(832)
<b>Equity shareholders' deficit</b>		<b>(459)</b>	<b>(459)</b>

For the year ended 31 December 2008 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 20<sup>th</sup> July 2009 and were signed on its behalf by:

  
**M P Wheatley**  
Director

# Penta Watford Limited

## Notes to the financial statements for the year ended 31 December 2008

### 1. Accounting policies

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards. The principal accounting policies of the Company are described below.

#### Accounting convention

The financial statements are prepared under the historical cost basis, and in accordance with the Companies Act 1985.

### 2. Directors' emoluments and employee information

The Company has no employees except the Directors, and hence has no salary, social security or pension costs. The Directors do not receive any remuneration from the Company as their services to the Company are deemed to be non-qualifying for the purposes of the Companies Act 1985 (as amended).

### 3. Creditors - amounts falling due after more than one year

	2008 £'000	2007 £'000
Amounts owed to group undertakings	459	459

### 4. Called up share capital

	2008 £'000	2007 £'000
<b>Authorised</b>		
350,000 ordinary shares of 100.0p each	350	350
<b>Allotted and fully paid</b>		
350,000 ordinary shares of 100.0p each	350	350

### 5. Cash flow statement

A cash flow statement is not required as Inchcape plc, the Company's ultimate holding company, has complied with Financial Reporting Standard 1 (revised) by including a consolidated cash flow statement in its Report and Financial Statements for the year ended 31 December 2008. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1.

### 6. Related party transactions

The Company is exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Inchcape plc group or investees of the Inchcape plc group. The Company has no other relationships, transactions or balances that are required to be disclosed under FRS 8.

## **Penta Watford Limited**

### **Notes to the financial statements for the year ended 31 December 2008 (continued)**

**7. Immediate and ultimate parent undertakings**

The immediate parent undertaking is Inchcape Motors International Limited, a company incorporated in England and Wales.

The Company's ultimate parent undertaking is Inchcape plc, a public company incorporated in England and Wales. Copies of Inchcape plc's consolidated financial statements may be obtained from the Group Company Secretary at 22a St James's Square, London SW1Y 5LP. The parent undertaking, which heads the smallest and largest groups for which consolidated financial statements are prepared is Inchcape plc.