

**26B RAILWAY COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

26B Railway Company Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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26B Railway Company Limited
Balance Sheet
As at 31 March 2022

Registered number: 01794483

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		25,965		29,674
			25,965		29,674
CURRENT ASSETS					
Stocks	4	240		240	
Debtors	5	5		1,377	
Cash at bank and in hand		77,952		72,980	
		78,197		74,597	
Creditors: Amounts Falling Due Within One Year	6	(5,700)		(5,700)	
NET CURRENT ASSETS (LIABILITIES)			72,497		68,897
TOTAL ASSETS LESS CURRENT LIABILITIES			98,462		98,571
NET ASSETS			98,462		98,571
CAPITAL AND RESERVES					
Called up share capital	7		230,346		224,487
Share premium account			7,200		7,200
Profit and Loss Account			(139,084)		(133,116)
SHAREHOLDERS' FUNDS			98,462		98,571

26B Railway Company Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P Humphreys

Director

30 May 2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis. The directors have reviewed and considered relevant information in making their assessment. In particular, in response to the COVID-19 pandemic, the directors have taken into account the effects on the company and have reviewed a period of exceeding 12 months from the date of approval of these financial statements, the directors have a reasonable expectation that it has adequate resources to continue operational existence and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	12.5% on a reducing balance basis
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2021: 6)

26B Railway Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2021	235,160
As at 31 March 2022	<u>235,160</u>
Depreciation	
As at 1 April 2021	205,486
Provided during the period	<u>3,709</u>
As at 31 March 2022	<u>209,195</u>
Net Book Value	
As at 31 March 2022	<u>25,965</u>
As at 1 April 2021	<u>29,674</u>

4. Stocks

	2022	2021
	£	£
Stock - materials	240	240
	<u>240</u>	<u>240</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
VAT	5	1,377
	<u>5</u>	<u>1,377</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	700	700
Other creditors	<u>5,000</u>	<u>5,000</u>
	<u>5,700</u>	<u>5,700</u>

26B Railway Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>230,346</u>	<u>224,487</u>

8. General Information

26B Railway Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01794483 . The registered office is 41 Knowsley St, Bury, Lancashire, BL9 0ST.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.