Registered number: 01794483

26B RAILWAY COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Contents

26B Railway Company Limited
Balance Sheet
As at 31 March 2019

Registered number: 01794483

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**2**		38,758		44,295
			38,758		44,295
CURRENT ASSETS					
Stocks	**3**	240		240	
Debtors	**4**	23		168	
Cash at bank and in hand		54,149		44,334	
		54,412		44,742	
Creditors: Amounts Falling Due Within One Year	**5**	(5,660)		(5,650)	
NET CURRENT ASSETS (LIABILITIES)			48,752		39,092
TOTAL ASSETS LESS CURRENT LIABILITIES			87,510		83,387
NET ASSETS			87,510		83,387
CAPITAL AND RESERVES					
Called up share capital	**6**		196,569		184,824
Share premium account			7,200		7,200
Profit and Loss Account			(116,259)		(108,637)
SHAREHOLDERS' FUNDS			87,510		83,387

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P Humphreys

10 May 2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	12.5% on a reducing balance basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

26B Railway Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

2. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 April 2018	235,160
As at 31 March 2019	235,160
Depreciation	
As at 1 April 2018	190,865
Provided during the period	5,537
As at 31 March 2019	196,402
Net Book Value	
As at 31 March 2019	38,758
As at 1 April 2018	44,295

3. **Stocks**

	2019	2018
	£	£
Stock - materials	240	240
	240	240

4. **Debtors**

	2019	2018
	£	£
Due within one year		
Other debtors	23	168
	23	168

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	660	650
Other creditors	5,000	5,000
	5,660	5,650

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	196,569	184,824

7. General Information

26B Railway Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01794483. The registered office is 41 Knowsley St, Bury, Lancashire, BL9 0ST.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.