

**26B RAILWAY COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

26B Railway Company Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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26B Railway Company Limited
Balance Sheet
As at 31 March 2020

Registered number: 01794483

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		33,913		38,758
			33,913		38,758
CURRENT ASSETS					
Stocks	5	240		240	
Debtors	6	-		23	
Cash at bank and in hand		68,630		54,149	
		68,870		54,412	
Creditors: Amounts Falling Due Within One Year	7	(5,670)		(5,660)	
NET CURRENT ASSETS (LIABILITIES)			63,200		48,752
TOTAL ASSETS LESS CURRENT LIABILITIES			97,113		87,510
NET ASSETS			97,113		87,510
CAPITAL AND RESERVES					
Called up share capital	8	211,129		196,569	
Share premium account		7,200		7,200	
Profit and Loss Account		(121,216)		(116,259)	
SHAREHOLDERS' FUNDS			97,113		87,510

26B Railway Company Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P Humphreys

Director

5 May 2020

The notes on pages 3 to 5 form part of these financial statements.

26B Railway Company Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	12.5% on a reducing balance basis
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019: NIL)

26B Railway Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2019	235,160
As at 31 March 2020	<u>235,160</u>
Depreciation	
As at 1 April 2019	196,402
Provided during the period	4,845
As at 31 March 2020	<u>201,247</u>
Net Book Value	
As at 31 March 2020	<u>33,913</u>
As at 1 April 2019	<u>38,758</u>

5. Stocks

	2020	2019
	£	£
Stock - materials	240	240
	<u>240</u>	<u>240</u>

6. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	-	23
	<u>-</u>	<u>23</u>

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	670	660
Other creditors	5,000	5,000
	<u>5,670</u>	<u>5,660</u>

26B Railway Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>211,129</u>	<u>196,569</u>

9. General Information

26B Railway Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01794483. The registered office is 41 Knowsley St, Bury, Lancashire, BL9 0ST.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.