

**26B RAILWAY COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**26B Railway Company Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**26B Railway Company Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 01794483

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		49,017		56,020
			<u>49,017</u>		<u>56,020</u>
<b>CURRENT ASSETS</b>					
Stocks	4	240		240	
Debtors	5	5,059		88	
Cash at bank and in hand		22,435		53,584	
		<u>27,734</u>		<u>53,912</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(5,625 )		(5,610 )	
		<u>(5,625 )</u>		<u>(5,610 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>22,109</u>		<u>48,302</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>71,126</u>		<u>104,322</u>
<b>NET ASSETS</b>			<u>71,126</u>		<u>104,322</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		165,013		151,118
Share premium account			7,200		7,200
Profit and loss account			(101,087 )		(53,996 )
			<u>71,126</u>		<u>104,322</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>71,126</u>		<u>104,322</u>

**26B Railway Company Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr P Humphreys**

**19 June 2017**

The notes on pages 3 to 5 form part of these financial statements.

**26B Railway Company Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	12.5% on a reducing balance basis
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**26B Railway Company Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	233,555
As at 31 March 2017	233,555
<b>Depreciation</b>	
As at 1 April 2016	177,535
Provided during the period	7,003
As at 31 March 2017	184,538
<b>Net Book Value</b>	
As at 31 March 2017	49,017
As at 1 April 2016	56,020

**4. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials	240	240
	240	240

**5. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	5,059	88
	5,059	88

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	625	610
Other creditors	5,000	5,000
	5,625	5,610

26B Railway Company Limited  
Notes to the Unaudited Accounts (continued)  
For The Year Ended 31 March 2017

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**7. Share Capital**

	Value	Number	2017	2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	165013	165,013	151,118

	Nominal value	Number	Amount
	£		£
<b>Shares issued during the period:</b>			
Ordinary shares	1	13895	13,895

**8. Transition to FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit and loss

**9. General Information**

26B Railway Company Limited Registered number 01794483 is a limited by shares company incorporated in England & Wales. The Registered Office is 41 Knowsley St, Bury, Lancashire, BL9 0ST.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.