

26B RAILWAY COMPANY LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

THURSDAY



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COMPANIES HOUSE

26B RAILWAY COMPANY LIMITED
REGISTERED NUMBER: 1794483

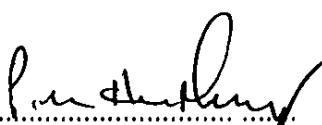
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	83,621	88,015
CURRENT ASSETS			
Stocks		240	240
Debtors		182	2,587
Cash at bank and in hand		35,331	11,075
		<u>35,753</u>	<u>13,902</u>
CREDITORS: amounts falling due within one year		<u>(10,519)</u>	<u>(11,009)</u>
NET CURRENT ASSETS		<u>25,234</u>	<u>2,893</u>
NET ASSETS		<u>108,855</u>	<u>90,908</u>
CAPITAL AND RESERVES			
Called up share capital	3	92,317	86,592
Share premium account		7,200	7,200
Profit and loss account		9,338	(2,884)
SHAREHOLDERS' FUNDS		<u>108,855</u>	<u>90,908</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 July 2013


P M Humphreys
 Director

The notes on pages 2 to 3 form part of these financial statements

26B RAILWAY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Locomotives	- 12.5% on a reducing balance basis
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1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	226,003
Additions	7,552
At 31 March 2013	233,555
Depreciation	
At 1 April 2012	137,988
Charge for the year	11,946
At 31 March 2013	149,934
Net book value	
At 31 March 2013	83,621
At 31 March 2012	88,015

26B RAILWAY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

3 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
92,317 (2012 - 86,592) Ordinary shares of £1 each	92,317	86,592

During the year 5,725 ordinary £1 shares were issued at par to provide additional working capital for the company