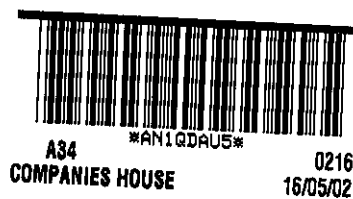


**Registered Number: 1793224**

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
28 FEBRUARY 2002**



**TENON**  
Accountants & Business Advisers  
19 Borough Road  
Sunderland  
SR1 1LA

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2002**

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**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**COMPANY INFORMATION  
AT 28 FEBRUARY 2002**

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**DIRECTORS**

Mr. G. Jamieson  
Mr. G. Corner

**SECRETARY**

Mr. G. Jamieson

**REGISTERED OFFICE**

Unit 1  
Church Street East  
Sunderland  
SR1 2BB

**BUSINESS ADDRESS**

Unit 1  
Church Street East  
Sunderland  
SR1 2BB

**ACCOUNTANTS**

Tenon  
Accountants & Business Advisers  
19 Borough Road  
Sunderland  
SR1 1LA

**PRINCIPAL BANKERS**

Barclays Bank plc  
53 Fawcett Street  
Sunderland  
SR1 1SD

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**ABBREVIATED BALANCE SHEET  
AT 28 FEBRUARY 2002**

	Notes	£	2002 £	£	2001 £
<b>FIXED ASSETS</b>	2				
Tangible assets			9,374		5,466
<b>CURRENT ASSETS</b>					
Stocks		2,361		3,806	
Debtors		50,962		53,979	
Cash at bank and in hand		49,701		23,786	
		103,024		81,571	
<b>CREDITORS: amounts falling due within one year</b>		(72,922)		(75,706)	
<b>NET CURRENT ASSETS</b>			30,102		5,865
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,476		11,331
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			(263)		(75)
<b>NET ASSETS</b>			39,213		11,256

The notes on pages 4 to 5 form part of these financial statements.

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**ABBREVIATED BALANCE SHEET  
AT 28 FEBRUARY 2002**

	Notes	£	2002 £	£	2001 £
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			39,113		11,156
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>39,213</u>		<u>11,256</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 28 February 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 14 May 2002 and signed on its behalf by:

Mr. G. Jamieson  
Director



**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2002**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention, as modified by the transitional arrangements which have been followed this year on adopting Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

**Leasing and hire purchase commitments**

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

**Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2002**

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 March 2001	13,160
Additions	6,962
Disposals	(4,100)
	<u>16,022</u>
At 28 February 2002	16,022
<b>Depreciation:</b>	
At 1 March 2001	7,694
Charge for year	1,530
On disposals	(2,576)
	<u>6,648</u>
At 28 February 2002	6,648
<b>Net book value:</b>	
At 28 February 2002	<u>9,374</u>
At 28 February 2001	<u>5,466</u>

**3. SHARE CAPITAL**

	<b>2002 £</b>	<b>2001 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>