

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
28 FEBRUARY 1999**

**JENNINGS JOHNSON**  
Chartered Accountants  
19 Borough Road  
Sunderland  
SR1 1LA



**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 1999**

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**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**COMPANY INFORMATION  
AS AT 28 FEBRUARY 1999**

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**DIRECTORS**

Mr. G. Jamieson  
Mr. S. Bell

**SECRETARY**

Mr. G. Jamieson

**REGISTERED OFFICE**

Unit 1  
Church Street East  
Sunderland  
SR1 2BB

**BUSINESS ADDRESS**

Unit 1  
Church Street East  
Sunderland  
SR1 2BB

**AUDITORS**

Jennings Johnson  
Chartered Accountants  
19 Borough Road  
Sunderland  
SR1 1LA

**PRINCIPAL BANKERS**

Barclays Bank plc  
53 Fawcett Street  
Sunderland  
SR1 1SD

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**AUDITORS' REPORT TO G.J.S. WHOLESALE FRUIT AND UNDER SECTION 247B OF THE  
COMPANIES ACT 1985**

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We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 28 February 1999.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with those provisions.



**JENNINGS JOHNSON**  
Chartered Accountants  
Registered Auditors

19 Borough Road  
Sunderland  
SR1 1LA

27 October 1999

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**ABBREVIATED BALANCE SHEET  
AT 28 FEBRUARY 1999**

	Notes	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>	2				
Tangible assets			6,481		6,703
<b>CURRENT ASSETS</b>					
Stocks		3,645		2,963	
Debtors		36,727		59,064	
Cash at bank and in hand		258		260	
		<u>40,630</u>		<u>62,287</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(68,609)</u>		<u>(63,961)</u>	
<b>NET CURRENT LIABILITIES</b>			(27,979)		(1,674)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(21,498)</u>		<u>5,029</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>(245)</u>		<u>(245)</u>
<b>NET(LIABILITIES) / ASSETS</b>			<u>(21,743)</u>		<u>4,784</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(21,843)</u>		<u>4,684</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>(21,743)</u>		<u>4,784</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


Approved by the board of directors on 27 October 1999 and signed on its behalf by:

Mr. G. Jamieson

) 

) Directors

Mr. S. Bell

) 

The notes on pages 4 to 5 form part of these financial statements.

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 1999**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

**Leasing and hire purchase commitments**

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

**Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**G.J.S. WHOLESALE FRUIT AND  
VEGETABLE MERCHANTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 1999**

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 March 1998	19,102
Additions	2,383
Disposals	(4,800)
	<hr/>
At 28 February 1999	16,685
	<hr/>
<b>Depreciation:</b>	
At 1 March 1998	12,399
Charge for year	2,125
On disposals	(4,320)
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At 28 February 1999	10,204
	<hr/>
<b>Net book value:</b>	
At 28 February 1999	6,481
	<hr/>
At 28 February 1998	6,703
	<hr/>

**3. SHARE CAPITAL**

	<b>1999 £</b>	<b>1998 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
1,000 Ordinary shares of £1 each	<hr/> 1,000 <hr/>	<hr/> 1,000 <hr/>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	<hr/> 100 <hr/>	<hr/> 100 <hr/>