REGISTERED NUMBER: 01793184 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

A R G EUROPE LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

A R G EUROPE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	C Blair Mrs D Blair
SECRETARY:	Mrs D Blair
REGISTERED OFFICE:	Unit 2 New Ford Road Waltham Cross Hertfordshire EN8 7PG
REGISTERED NUMBER:	01793184 (England and Wales)
ACCOUNTANTS:	Ashley James Limited The Coach House The Square Sawbridgeworth Hertfordshire CM21 9AE

A R G EUROPE LTD (REGISTERED NUMBER: 01793184)

BALANCE SHEET
31 MARCH 2018

	Notes	31/3/18 £	31/3/17 £
FIXED ASSETS			
Tangible assets	4	135,120	179,789
CURRENT ASSETS			
Stocks		90,840	65,659
Debtors	5	521,916	501,199
Cash at bank and in hand		960	15,139
		613,716	581,997
CREDITORS			
Amounts falling due within one year	6	(470,639)	(429,093)
NET CURRENT ASSETS		143,077	152,904
TOTAL ASSETS LESS CURRENT LIABILITIES		278,197	332,693
CREDITORS			
Amounts falling due after more than one year	7	(62,726)	(91,270)
NET ASSETS		215,471	241,423
CAPITAL AND RESERVES			
Called up share capital		3,002	3,002
Retained earnings		212,469	238,421
SHAREHOLDERS' FUNDS		215,471	241,423

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 August 2018 and were signed on its behalf by:

C Blair - Director

Mrs D Blair - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

A R G Europe Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2017 - 30) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	371,199
Additions	20,527
Disposals	(62,771)
At 31 March 2018	328,955
DEPRECIATION	
At 1 April 2017	191,410
Charge for year	45,287
Eliminated on disposal	(42,862)
At 31 March 2018	193,835
NET BOOK VALUE	
At 31 March 2018	135,120
At 31 March 2017	179,789

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	311,752	274,317
Amounts owed by group undertakings	154,191	153,665
Other debtors	55,973	73,217
	521,916	501,199

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Bank loans and overdrafts	1,551	-
Hire purchase contracts	19,235	19,580
Trade creditors	117,210	110,030
Taxation and social security	104,366	82,117
Other creditors	228,277	217,366
	470,639	429,093

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18	31/3/17
	£	£
Hire purchase contracts	28,351	38,145
Other creditors	34,375	53,125
	62,726	91,270

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.