

**Ablecane Properties Limited**  
**ABBREVIATED ACCOUNTS COVER**

**Ablecane Properties Limited**

**Company No. 01791285**

**Abbreviated Accounts**

**31 March 2015**



**Ablecane Properties Limited**  
**ABBREVIATED BALANCE SHEET**  
**at 31 March 2015**

| <b>Company No. 01791285</b>                           | <b>Notes</b> | <b>2015</b><br><b>£</b> |
|---|--------------|-------------------------|
| <b>Fixed assets</b>                                   |              |                         |
| Tangible assets                                       | 2            | 100,420                 |
|   |              | <u>100,420</u>          |
| <b>Current assets</b>                                 |              |                         |
| Cash at bank and in hand                              |              | 3,809                   |
|   |              | <u>3,809</u>            |
| <b>Creditors: Amounts falling due within one year</b> |              | <u>(47,933)</u>         |
| <b>Net current liabilities</b>                        |              | <u>(44,124)</u>         |
| <b>Total assets less current liabilities</b>          |              | 56,296                  |
| <b>Net assets</b>                                     |              | <u>56,296</u>           |
| <b>Capital and reserves</b>                           |              |                         |
| Called up share capital                               | 3            | 5,000                   |
| Profit and loss account                               |              | 51,296                  |
| <b>Shareholders' funds</b>                            |              | <u>56,296</u>           |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 September 2015

And signed on its behalf by:

G. Stott  
 Director  
 23 September 2015

**Ablecane Properties Limited**  
**NOTES TO THE ABBREVIATED**  
**ACCOUNTS**  
**for the year ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                   |                      |
|-----------------------------------|----------------------|
| Furniture, fittings and equipment | 15% Reducing balance |
|-----------------------------------|----------------------|

**Freehold investment property**

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. We have considered that, because these properties are not held for consumption, but for their investment potential it is appropriate to follow the requirements of the FRSSE in order to give a true and fair view.

## 2 Fixed assets

|                            | <b>Tangible<br/>fixed assets</b> | <b>Total</b>   |
|----------------------------|----------------------------------|----------------|
|                            | <b>£</b>                         | <b>£</b>       |
| <b>Cost or revaluation</b> |                                  |                |
| At 1 April 2014            | 125,683                          | 125,683        |
| At 31 March 2015           | <u>125,683</u>                   | <u>125,683</u> |
| <b>Amortisation</b>        |                                  |                |
| At 1 April 2014            | 24,898                           | 24,898         |
| Charge for the year        | 365                              | 365            |
| At 31 March 2015           | <u>25,263</u>                    | <u>25,263</u>  |
| <b>Net book values</b>     |                                  |                |
| At 31 March 2015           | <u>100,420</u>                   | <u>100,420</u> |
| At 31 March 2014           | <u>100,785</u>                   | <u>100,785</u> |

## 3 Share Capital

|                                     | <b>Nominal</b> | <b>2015</b>   | <b>2015</b>  |
|-------------------------------------|----------------|---------------|--------------|
|                                     | <b>£</b>       | <b>Number</b> | <b>£</b>     |
| Allotted, called up and fully paid: |                |               |              |
| Ordinary                            | 1.00           | 5,000         | 5,000        |
|                                     |                |               | <u>5,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.