Registered number: 01791285 England and Wales

Ablecane Properties Limited

Abbreviated Report and Accounts 31 March 2010

THURSDAY

A40 28/10/2010 COMPANIES HOUSE 4

Milnsbridge Accountancy 62 Market Street Milnsbridge Huddersfield HD3 4HT

Ablecane Properties Limited (Registered number: 01791285) Contents of the Abbreviated Accounts for the year ended 31 March 2010

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ablecane Properties Limited (Registered number: 01791285) Abbreviated Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets	2	_	
Tangible assets	-	101,449	102,224
Current assets	-		
Debtors		493	866
Cash at bank and in hand		4,873	4,819
	•	5,366	5,685
Creditors: amounts falling due within one year		(58,171)	(60,929)
Net current liabilities	•	(52,805)	(55,244)
Total assets less current liabilities	•	48,644	46,980
Net assets	•	48,644	46,980
Capital and reserves	•	· · · · · · · · · · · · · · · · · · ·	_
Called up share capital	3	5,000	5,000
Profit and loss account		43,644	41,980
Shareholders' funds		48,644	46,980
	7		

These annual accounts have not been audited because the company is entitled to the exemption provided by \$477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with \$476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with as394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr G Stott Director

Approved by the board: 21/10/10

Ablecane Properties Limited (Registered number: 01791285) Notes to the Abbreviated Accounts for the year ended 31 March 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Plant and machinery 2	0% reducing balance
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2	Fixed assets			
			Tangible Assets £	Total £
	Cost			
	At 1 April 2009		124,118	124,118
	At 31 March 2010		124,118	124,118
	Depreciation			
	At 1 April 2009		21,894	21,894
	Charge for the year		775	775
	At 31 March 2010		22,669	22,669
	Net book value			
	At 31 March 2010		101,449	101,449
	At 31 March 2009		102,224	102,224
3	Share capital - equity shares	2010 No. Shares	2010 £	2009 £
	Allotted, called up fully paid share capital:			
	Ordinary	5,000	5,000	5,000