

Registered Number 01791285

Ablecane Properties Limited

Abbreviated Accounts

31 March 2012

Ablecane Properties Limited

Registered Number 01791285

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	101,720	102,315
		<u>101,720</u>	<u>102,315</u>
Current assets			
Debtors	3	827	134
Cash at bank and in hand		2,344	2,466
Total current assets		<u>3,171</u>	<u>2,600</u>
Creditors: amounts falling due within one year	4	(1,200)	(1,095)
Net current assets (liabilities)		1,971	1,505
Total assets less current liabilities		<u>103,691</u>	<u>103,820</u>
Creditors: amounts falling due after more than one year	5	(54,659)	(54,785)
Total net assets (liabilities)		<u>49,032</u>	<u>49,035</u>
Capital and reserves			
Called up share capital	6	5,000	5,000
Profit and loss account		44,032	44,035
Shareholders funds		<u>49,032</u>	<u>49,035</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:

Mr G Stott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings reducing balance

Fixtures And Fittings 15% reducing balance

2 **Tangible fixed assets**

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 01 April 2011	98,349	27,334	125,683
Additions	0	0	0
Disposals	0	0	0
At 31 March 2012	<u>98,349</u>	<u>27,334</u>	<u>125,683</u>
Depreciation			
At 01 April 2011	0	23,368	23,368
Charge for year	0	595	595
On disposals	0	0	0
At 31 March 2012	<u>0</u>	<u>23,963</u>	<u>23,963</u>
Net Book Value			
At 31 March 2012	98,349	3,371	101,720
At 31 March 2011	<u>98,349</u>	<u>3,966</u>	<u>102,315</u>

3 **Debtors**

	2012 £	2011 £
Other debtors	<u>827</u>	<u>134</u>
	827	134

4 **Creditors: amounts falling due within one year**

2012 2011

	£	£
Taxation and Social Security	52	
Other creditors	<u>1,148</u>	<u>1,095</u>
	1,200	1,095
5 Creditors: amounts falling due after more than one year		

	£	£
Bank loans and overdrafts	<u>54,659</u>	<u>54,785</u>
	54,659	54,785

6 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
5000 Ordinary shares of £1 each	5,000	5,000
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000