

**Registered Number 01791285**

**Ablecane Properties Limited**

**Abbreviated Accounts**

**31 March 2011**

Ablecane Properties Limited

Registered Number 01791285

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	102,315	101,449
		<u>102,315</u>	<u>101,449</u>
<b>Current assets</b>			
Debtors	3	135	493
Cash at bank and in hand		2,466	4,873
Total current assets		<u>2,601</u>	<u>5,366</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,096)	(3,263)
<b>Net current assets (liabilities)</b>		1,505	2,103
<b>Total assets less current liabilities</b>		<u>103,820</u>	<u>103,552</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(54,785)	(54,907)
<b>Total net assets (liabilities)</b>		<u>49,035</u>	<u>48,645</u>
<b>Capital and reserves</b>			
Called up share capital	6	5,000	5,000
Profit and loss account		44,035	43,645
<b>Shareholders funds</b>		<u>49,035</u>	<u>48,645</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2011

And signed on their behalf by:

**Mr G Stott, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings reducing balance

Fixtures And Fittings 15% reducing balance

2 **Tangible fixed assets**

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 01 April 2010	98,349	25,768	124,117
Additions	0	1,566	1,566
Disposals	0	0	0
At 31 March 2011	<u>98,349</u>	<u>27,334</u>	<u>125,683</u>
<b>Depreciation</b>			
At 01 April 2010	0	22,668	22,668
Charge for year	0	700	700
On disposals	0	0	0
At 31 March 2011	<u>0</u>	<u>23,368</u>	<u>23,368</u>
<b>Net Book Value</b>			
At 31 March 2011	98,349	3,966	102,315
At 31 March 2010	<u>98,349</u>	<u>3,100</u>	<u>101,449</u>

3 **Debtors**

	2011 £	2010 £
Other debtors	<u>135</u>	<u>493</u>
	135	493

4 **Creditors: amounts falling due within one year**

2011 2010

	£	£
Taxation and Social Security		526
Other creditors	<u>1,096</u>	<u>2,737</u>
	1,096	3,263

5 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	<u>54,785</u>	<u>54,907</u>
	54,785	54,907

6 **Share capital**

	2011 £	2010 £
<b>Authorised share capital:</b>		
5000 Ordinary shares of £1 each	5,000	5,000
<b>Allotted, called up and fully paid:</b>		
5000 Ordinary shares of £1 each	5,000	5,000