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CRAIG HOUSE (BLACKHEATH) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2008

COMPANY NUMBER: 01789488

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COMPANIES HOUSE

**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS2571**

DIRECTORS' REPORT**FOR THE YEAR ENDED 31 MARCH 2008**

The directors present their report and the financial statements for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of flat management.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

		Number of shares	
		2008	2007
I Kondel	(Resigned August 2007)	0	1
R Burns	(Resigned May 2007)	0	1
D Endersby	(Appointed August 2007)	1	0
L Mills	(Appointed August 2007)	1	0

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 29/12/2008 and signed on their behalf.

L. Mills
SECRETARY

CRAIG HOUSE (BLACKHEATH) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

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	Notes	2008 £	2007 £
CONTRIBUTION FROM RESIDENTS	2	5,808	5,120
Administration expenses		9,794	2,462
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(3,986)	2,658
Interest received		232	125
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(3,754)	2,783
RESERVE BROUGHT FORWARD		7,314	4,531
RESERVE CARRIED FORWARD		3,560	7,314

There were no recognised gains or losses in 2008 or 2007 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.


BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	2007 £
REVERSIONARY FREEHOLD PROPERTY			
		2,400	2,400
CURRENT ASSETS			
Debtors	5	285	253
Cash at bank and in hand		5,975	9,593
		6,260	12,246
CREDITORS:			
amounts falling due within one year	6	2,700	2,532
		3,560	9,714
NET CURRENT ASSETS (LIABILITIES)			
REDECORATING RESERVE			
	7	3,560	7,314
		2,400	2,400
CAPITAL AND RESERVES			
Called up share capital	8	2,400	2,400
Reserves		0	0
		2,400	2,400
SHAREHOLDERS' FUNDS			
		2,400	2,400

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2008. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2008 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 29/12/2008 and signed on their behalf.


 Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2008 £	2007 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 DEBTORS

	2008 £	2007 £
Due within one year		
Contributions due	285	253

CRAIG HOUSE (BLACKHEATH) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other creditors	2,700	2,532

7 MOVEMENT ON REDECORATING RESERVE

	2008 £	2007 £
(Deficit)/Surplus for the year	(3,754)	2,783
Opening reserve	7,314	4,531
Closing reserve	3,560	7,314

8 CALLED UP SHARE CAPITAL

	2008 £	2008 £
Authorised 8 Ordinary shares of £300 each	2,400	2,400
Issued 8 Ordinary shares of £300 each	2,400	2,400