

Registered number: 1788554

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**J & S TECHNICAL SERVICES LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 DECEMBER 2020**



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**J & S TECHNICAL SERVICES LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

M B M Williams  
Mrs D M Mottram

**REGISTERED NUMBER**

1788554

**REGISTERED OFFICE**

Hearts of Oak House  
Pembroke Road  
Sevenoaks  
Kent  
TN13 1XR

**ACCOUNTANTS**

Creasey Son & Wickenden  
Chartered Accountants  
Hearts of Oak House  
Pembroke Road  
Sevenoaks  
Kent  
TN13 1XR

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## **J & S TECHNICAL SERVICES LIMITED**

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**J & S TECHNICAL SERVICES LIMITED**  
**REGISTERED NUMBER: 1788554**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	12,207	60,903
Cash at bank and in hand	6	185,590	152,663
		<u>197,797</u>	<u>213,566</u>
Creditors: amounts falling due within one year	7	(90,267)	(97,822)
<b>NET CURRENT ASSETS</b>		<b>107,530</b>	<b>115,744</b>
<b>NET ASSETS</b>		<b>107,530</b>	<b>115,744</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Profit and loss account		107,430	115,644
		<u>107,530</u>	<u>115,744</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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**J & S TECHNICAL SERVICES LIMITED**  
**REGISTERED NUMBER: 1788554**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2020**

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The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22.02.21



**Mrs D M Mottram**  
Director

The notes on pages 3 to 7 form part of these financial statements.

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## **J & S TECHNICAL SERVICES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020**

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#### **1. GENERAL INFORMATION**

J & S Technical Services Limited is incorporated in England and Wales and is a company limited by shares. Its registered office is at Hearts of Oak House, Pembroke Road, Sevenoaks, Kent TN13 1XR. The company's principal activity was the import, export and distribution of industrial and agricultural sulphur. The trade ceased on 30 November 2019.

#### **2. ACCOUNTING POLICIES**

##### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The following principal accounting policies have been applied:

##### **2.2 FOREIGN CURRENCY TRANSLATION**

###### **Functional and presentation currency**

The Company's functional and presentational currency is GBP.

###### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

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## **J & S TECHNICAL SERVICES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020**

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## **2. ACCOUNTING POLICIES (CONTINUED)**

### **2.3 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

#### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

### **2.4 FINANCE COSTS**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

### **2.5 PENSIONS**

#### **Defined contribution pension plan**

The Company operated a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions were recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

### **2.6 TAXATION**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

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## J & S TECHNICAL SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### 2. ACCOUNTING POLICIES (CONTINUED)

##### 2.7 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.9 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.10 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

#### 3. EMPLOYEES

The average monthly number of employees, including directors, during the period was 2 (2019 - 6).

#### 4. DIRECTORS' REMUNERATION

	31 December 2020 £	18 months ended 31 December 2019 £
Directors' emoluments	-	81,407
Company contributions to defined contribution pension schemes	-	4,064
	<u>-</u>	<u>85,471</u>



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**J & S TECHNICAL SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**5. DEBTORS**

	2020 £	2019 £
Trade debtors	-	48,697
Other debtors	12,207	12,206
	<u>12,207</u>	<u>60,903</u>

The amount shown as trade debtors in the current year have been fully received post year end.

**6. CASH AND CASH EQUIVALENTS**

	2020 £	2019 £
Cash at bank and in hand	185,590	152,663
	<u>185,590</u>	<u>152,663</u>

**7. CREDITORS: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	5,809	3,366
Amounts owed to group undertakings	81,457	80,798
Other taxation and social security	-	7,630
Accruals and deferred income	3,001	6,028
	<u>90,267</u>	<u>97,822</u>

**8. PENSION COMMITMENTS**

The company operated a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £nil (2019 -£12,672). Contributions totalling £nil (2019 - £nil) were payable to the fund at the balance sheet date.

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## J & S TECHNICAL SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### 9. RELATED PARTY TRANSACTIONS

The table below shows the transactions and balances with related parties.

None of the balances below are secured or guaranteed. No impairment charge has been recognised. All are due to be settled by payment rather than some other form of consideration.

In addition to the balances below the company has guaranteed any borrowings which Marlin Chemicals Limited might make from Marlin's bankers. At the year end Marlin had no net borrowings from its bankers.

	2020 £	2019 £
Owed to controlling parties	<u>81,457</u>	<u>80,797</u>

#### 10. CONTROLLING PARTY

Throughout the current period and preceding year, the company was a wholly owned subsidiary undertaking of Marlin Chemicals Limited, a company registered in England and Wales.

Marlin Chemicals Limited was considered to be both the immediate parent undertaking and ultimate parent undertaking of this company.

Marlin Chemicals Limited is controlled by the trustees of the Mrs L M Williams family discretionary trust.