

REGISTERED NUMBER: 01788481 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
STRAIGHT FREIGHT LTD**

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for the Year Ended 31 December 2017

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STRAIGHT FREIGHT LTD (REGISTERED NUMBER: 01788481)**BALANCE SHEET**
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		13,795		9,865
CURRENT ASSETS					
Debtors	5	192,522		128,482	
Cash at bank and in hand		<u>89,520</u>		<u>147,106</u>	
		282,042		275,588	
CREDITORS					
Amounts falling due within one year	6	<u>197,046</u>		<u>235,014</u>	
NET CURRENT ASSETS			<u>84,996</u>		<u>40,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98,791</u>		<u>50,439</u>
CAPITAL AND RESERVES					
Called up share capital			2,536		2,536
Capital redemption reserve			360		360
Retained earnings			<u>95,895</u>		<u>47,543</u>
SHAREHOLDERS' FUNDS			<u>98,791</u>		<u>50,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 August 2018 and were signed on its behalf by:

Mrs K L Woods - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Straight Freight Limited is a private company registered in England and Wales. The company's registered number is 01788481 and registered office address is Unit 2 The Camgate Centre, Long Lane, Stanwell, Staines, Middlesex TW19 7AX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	58,721	177,363	236,084
Additions	-	8,750	8,750
At 31 December 2017	<u>58,721</u>	<u>186,113</u>	<u>244,834</u>
DEPRECIATION			
At 1 January 2017	58,495	167,724	226,219
Charge for year	223	4,597	4,820
At 31 December 2017	<u>58,718</u>	<u>172,321</u>	<u>231,039</u>
NET BOOK VALUE			
At 31 December 2017	<u>3</u>	<u>13,792</u>	<u>13,795</u>
At 31 December 2016	<u>226</u>	<u>9,639</u>	<u>9,865</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	148,877	91,384
Other debtors	43,645	37,098
	<u>192,522</u>	<u>128,482</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	136,038	185,711
Taxation and social security	11,611	5,301
Other creditors	49,397	44,002
	<u>197,046</u>	<u>235,014</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.