

REGISTERED NUMBER. 01788481 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
FOR  
STRAIGHT FREIGHT LTD

SATURDAY



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14/08/2010

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COMPANIES HOUSE

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**STRAIGHT FREIGHT LTD**

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**for the Year Ended 31 December 2009**

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**REPORT OF THE INDEPENDENT AUDITORS TO  
STRAIGHT FREIGHT LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of Straight Freight Ltd for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

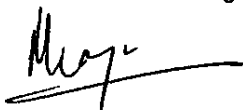
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Nitin Raja (Senior Statutory Auditor)  
for and on behalf of NR Accountants Ltd  
Authorised Public Accountants  
Registered Auditors  
87 Bridge Road  
East Molesey  
Surrey  
KT8 9HH

Date 10 8 10

**STRAIGHT FREIGHT LTD**

**ABBREVIATED BALANCE SHEET**

**31 December 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	90,328	138,751
<b>CURRENT ASSETS</b>			
Debtors		220,069	221,109
Cash at bank and in hand		54,402	227,304
		<u>274,471</u>	<u>448,413</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>255,487</u>	<u>397,780</u>
<b>NET CURRENT ASSETS</b>		<u>18,984</u>	<u>50,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>109,312</u>	<u>189,384</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(6,737)	(60,494)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,604)</u>	<u>(10,627)</u>
<b>NET ASSETS</b>		<u>94,971</u>	<u>118,263</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	3,640	3,640
Capital redemption reserve		360	360
Profit and loss account		<u>90,971</u>	<u>114,263</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>94,971</u>	<u>118,263</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
were signed on its behalf by

21/8/10

and



Mrs K L Woods - Director

The notes form part of these abbreviated accounts

## **STRAIGHT FREIGHT LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2009**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 10% on cost
Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

# STRAIGHT FREIGHT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2009

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2009	312,923
Disposals	(25,888)
At 31 December 2009	<u>287,035</u>
<b>DEPRECIATION</b>	
At 1 January 2009	174,172
Charge for year	29,007
Eliminated on disposal	(6,472)
At 31 December 2009	<u>196,707</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>90,328</u>
At 31 December 2008	<u>138,751</u>

### 3 CREDITORS

Creditors include an amount of £42,026 (2008 - £105,281) for which security has been given

### 4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2009 £	2008 £
3,640	Ordinary		<u>3,640</u>	<u>3,640</u>