

Registration number 01788271

**Mayfair Chemists Limited**

**Abbreviated accounts**

**for the period ended 4 August 2006**

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# **Mayfair Chemists Limited**

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**Mayfair Chemists Limited**

**Abbreviated balance sheet  
as at 4 August 2006**

		04/08/06		04/08/05	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2	-	-	1,710,704	
Tangible assets	2	-	-	110,795	
				<u>1,821,499</u>	
<b>Current assets</b>					
Stocks		-	-	303,339	
Debtors		5,000	-	605,914	
Cash at bank and in hand		-	-	47,606	
		<u>5,000</u>	-	<u>956,859</u>	
<b>Creditors: amounts falling due within one year</b>		-	-	<u>(2,100,597)</u>	
<b>Net current assets/(liabilities)</b>			<u>5,000</u>		<u>(1,143,738)</u>
<b>Total assets less current liabilities</b>			<u>5,000</u>		<u>677,761</u>
<b>Provisions for liabilities and charges</b>			-		<u>(3,371)</u>
<b>Net assets</b>			<u>5,000</u>		<u>674,390</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			-		<u>669,390</u>
<b>Shareholders' funds</b>			<u>5,000</u>		<u>674,390</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Mayfair Chemists Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 4 August 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 4 August 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 26/2/07 and signed on its behalf by

**Dr Philip Brown**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Mayfair Chemists Limited**

### **Notes to the abbreviated financial statements for the period ended 4 August 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 0 pence years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Fixtures, fittings and equipment	-	25% straight line

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

# Mayfair Chemists Limited

## Notes to the abbreviated financial statements for the period ended 4 August 2006

continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	<b>Cost</b>			
	At 5 August 2005	2,111,712	217,063	2,328,775
	Disposals	(2,111,712)	(217,063)	(2,328,775)
	At 4 August 2006	-	-	-
	<b>Depreciation and Provision for diminution in value</b>			
	At 5 August 2005	401,008	106,268	507,276
	On disposals	(401,008)	(106,268)	(507,276)
	At 4 August 2006	-	-	-
	<b>Net book values</b>			
	At 4 August 2005	1,710,704	110,795	1,821,499
3.	Share capital		04/08/06 £	04/08/05 £
	<b>Authorised</b>			
	50,000 Ordinary shares of £1 each		50,000	-
	<b>Allotted, called up and fully paid</b>			
	5,000 Ordinary shares of £1 each		5,000	5,000
4.	Ultimate parent undertaking			

The ultimate parent company is SG Court Limited, a company incorporated and registered in the UK