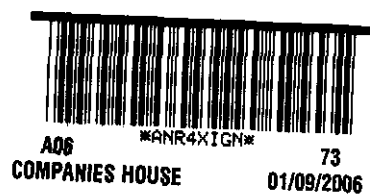


Registration number 1788271

**Mayfair Chemists Limited**

**Abbreviated accounts**

**for the period 1 October 2004 to 4 August 2005**



# **Mayfair Chemists Limited**

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**Mayfair Chemists Limited**

**Abbreviated balance sheet  
as at 4 August 2005**

		04/08/05		30/09/04	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		1,710,704		-
Tangible assets	2		110,795		106,161
			<u>1,821,499</u>		<u>106,161</u>
<b>Current assets</b>					
Stocks		303,339		131,431	
Debtors		605,914		397,317	
Cash at bank and in hand		47,606		174,646	
		<u>956,859</u>		<u>703,394</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,100,597)</u>		<u>(434,519)</u>	
<b>Net current (liabilities)/assets</b>			<u>(1,143,738)</u>		<u>268,875</u>
<b>Total assets less current liabilities</b>			677,761		375,036
<b>Provisions for liabilities and charges</b>			<u>(3,371)</u>		<u>(2,188)</u>
<b>Net assets</b>			<u>674,390</u>		<u>372,848</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			669,390		367,848
<b>Shareholders' funds</b>			<u>674,390</u>		<u>372,848</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Mayfair Chemists Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 4 August 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 4 August 2005 and

(c) that we acknowledge our responsibilities for:

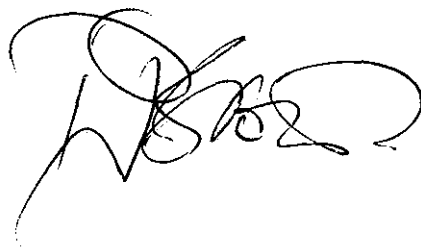
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10/7/06 and signed on its behalf by

**Philip Brown**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Mayfair Chemists Limited**

### **Notes to the abbreviated financial statements for the period ended 4 August 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line on buildings
Fixtures, fittings and equipment	-	15%/20% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

Pension costs, all of which relate to defined contribution schemes, are charged to the profit and loss account in the year in which they become payable.

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# Mayfair Chemists Limited

## Notes to the abbreviated financial statements for the period ended 4 August 2005

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 October 2004	210,930	216,163	427,093
Additions	1,900,782	10,000	1,910,782
Disposals	-	(7,900)	(7,900)
At 4 August 2005	<u>2,111,712</u>	<u>218,263</u>	<u>2,329,975</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 October 2004	210,930	110,002	320,932
On disposals	-	(6,845)	(6,845)
Charge for period	190,078	4,311	194,389
At 4 August 2005	<u>401,008</u>	<u>107,468</u>	<u>508,476</u>
<b>Net book values</b>			
At 4 August 2005	<u>1,710,704</u>	<u>110,795</u>	<u>1,821,499</u>
At 30 September 2004	<u>-</u>	<u>106,161</u>	<u>106,161</u>
3. Share capital		04/08/05 £	30/09/04 £
<b>Authorised equity</b>			
50,000 Ordinary shares of £1 each		<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid equity</b>			
5,000 Ordinary shares of £1 each		<u>5,000</u>	<u>5,000</u>