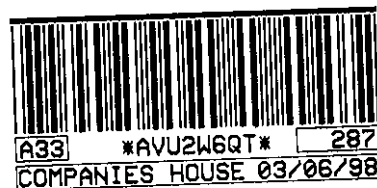


Company Number 01788044

# **The Yorkshire Unit Trust Managers Limited**

## **Report and Financial Statements**

**30th November 1997**



# THE YORKSHIRE UNIT TRUST MANAGERS LIMITED

## REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report, together with the financial statements for the year to 30th November, 1997.

## RESULTS AND DIVIDENDS

The company has had no trading income nor incurred any expenditure during the year and the directors do not propose to pay a dividend.

## DIRECTORS

The directors who held office at the end of the year were as follows:-

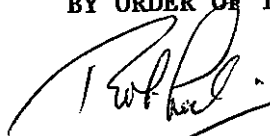
### Interest in 10p Ordinary Shares of BWD Securities PLC

	At 30th November 1997	At 30th November 1996
M.J. Dickinson	See below	See below

M.J. Dickinson is a director and shareholder of BWD Securities PLC and his interest is disclosed in the report of that company.

M.J. Dickinson retires by rotation and being eligible offers himself for re-election.

BY ORDER OF THE BOARD



Per Pro  
Battye, Wimpenny & Dawson Ltd  
Secretary

Quayside House,  
Canal Wharf,  
LEEDS,  
LS11 5PU

18th February, 1998

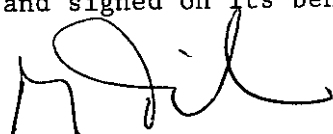
**THE YORKSHIRE UNIT TRUST MANAGERS LIMITED**

**BALANCE SHEET AS AT 30TH NOVEMBER, 1997**

	Note	1997 £	1996 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>35,377</u>	<u>35,377</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	3	25,000	25,000
Profit and loss account		<u>10,377</u>	<u>10,377</u>
		<u>35,377</u>	<u>35,377</u>

The company was dormant throughout the financial year.

The financial statements were approved by the Board on 18th February, 1998 and signed on its behalf by:



M.J. Dickinson  
Director

18th February, 1998

**PROFIT & LOSS ACCOUNT**

During the financial year the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

The notes on page 3 form part of these financial statements.

# THE YORKSHIRE UNIT TRUST MANAGERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. DEBTORS

	1997	1996
	£	£
Amounts due by group undertakings	35,377	35,377
	-----	-----

### 3. SHARE CAPITAL

	1997		1996	
	No.	£	No.	£
Authorised: Ordinary shares of £1	25,000	25,000	25,000	25,000
	-----	-----	-----	-----
Allotted, called up and fully paid: Ordinary shares of £1	25,000	25,000	25,000	25,000
	-----	-----	-----	-----

### 4. ULTIMATE HOLDING COMPANY

The ultimate holding company is BWD Securities PLC, which is registered in England & Wales.