

Company Number 01788044

The Yorkshire Unit Trust Managers Limited

Report and Financial Statements

30 November 2000



THE YORKSHIRE UNIT TRUST MANAGERS LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report, together with the financial statements for the year to 30 November 2000.

RESULTS AND DIVIDENDS

The company has had no trading income nor incurred any expenditure during the year and the directors do not propose to pay a dividend.

DIRECTORS

The directors who held office at the end of the year were as follows:

	Interest in 10p Ordinary Shares of BWD Securities PLC	
	At 30 November 2000	At 30 November 1999
J.P. Wragg (Appointed 30/11/2000)	4,975	5,000

M.J. Dickinson resigned as a director of the company on 30 November 2000.

The directors are not required to retire by rotation.

BY ORDER OF THE BOARD



Per Pro,
Battye, Wimpenny & Dawson Ltd.
Secretary

Quayside House
Canal Wharf
LEEDS
LS11 5PU

7 February 2001

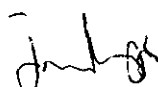
THE YORKSHIRE UNIT TRUST MANAGERS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2000

	Note	2000 £	1999 £
CURRENT ASSETS			
Debtors	2	<u>35,377</u>	<u>35,377</u>
CAPITAL AND RESERVES			
Share capital	3	25,000	25,000
Profit and loss account		<u>10,377</u>	<u>10,377</u>
		<u>35,377</u>	<u>35,377</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 November 2000.

The financial statements on pages 3 and 4 were approved by the Board on 7 February 2001 and signed on its behalf by:


J.P. Wragg
Director

7 February 2001

PROFIT AND LOSS ACCOUNT

During the financial year the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

THE YORKSHIRE UNIT TRUST MANAGERS LIMITED

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	2000 £	1999 £
Amounts due by group undertakings	<u>35,377</u>	<u>35,377</u>

3. SHARE CAPITAL

	2000		1999	
	No.	£	No.	£
Authorised:				
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

4. ULTIMATE HOLDING COMPANY

The company is a subsidiary of BWD Securities PLC, the ultimate holding company, which is registered in England and Wales. BWD Securities PLC is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of BWD Securities PLC consolidated financial statements can be obtained from the Company Secretary at Quayside House, Canal Wharf, Leeds, LS11 5PU.