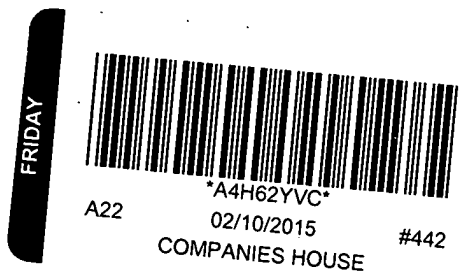


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

FOR

ABSTAR LIMITED



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FOR THE YEAR ENDED 31 JANUARY 2015**

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ABSTAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015**

DIRECTORS:

Mr R Thacker
Ms L E E Oakley

SECRETARY:

Ms L E E Oakley

REGISTERED OFFICE:

1b Kilwardby Street
Ashby-de-la-Zouch
Leicestershire
LE65 2FR

REGISTERED NUMBER:

01787785 (England and Wales)

ACCOUNTANTS:

Thacker & Co
1b Kilwardby Street
Ashby-de-la-Zouch
Leicestershire
LE65 2FR

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Investments	2	20,000	20,000
CURRENT ASSETS			
Debtors		43,752	43,752
Cash at bank		29	29
		<u>43,781</u>	<u>43,781</u>
CREDITORS			
Amounts falling due within one year		50	50
NET CURRENT ASSETS		<u>43,731</u>	<u>43,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,731</u>	<u>63,731</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		48,621	48,621
Profit and loss account		15,010	15,010
SHAREHOLDERS' FUNDS		<u>63,731</u>	<u>63,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Thacker', with a long horizontal stroke extending to the right.

Mr R Thacker - Director

A handwritten signature in black ink, appearing to be 'L E E Oakley', with a large 'L' and 'O'.

Ms L E E Oakley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2014 and 31 January 2015	<u>20,000</u>
NET BOOK VALUE	
At 31 January 2015	<u>20,000</u>
At 31 January 2014	<u>20,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

AST Limited

Nature of business: Sports watch suppliers

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>341,755</u>	<u>296,566</u>
Profit for the year		<u>85,189</u>	<u>67,388</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Fastime Ltd incorporated and registered in England and Wales (registration number 02421091).

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSTAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abstar Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Abstar Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abstar Limited and state those matters that we have agreed to state to the Board of Directors of Abstar Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abstar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abstar Limited. You consider that Abstar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abstar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thacker & Co
1b Kilwardby Street
Ashby-de-la-Zouch
Leicestershire
LE65 2FR

12 March 2015