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# financial statements abbreviated

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## Helapet Limited

For the year ended 31 December 2012

Company registration number 01787363



**MHA MacIntyre Hudson**  
GLOBAL EXPERTISE NATIONAL EXPERIENCE LOCAL EXCELLENCE®

# **Helapet Limited, Company number 01787363**

## **Abbreviated Accounts**

**Year ended 31 December 2012**

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# **Helapet Limited, Company number 01787363**

## **Independent Auditor's Report to Helapet Limited**

### **Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of Helapet Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink, appearing to read 'N HA Mac Intyre Hudson', with a long horizontal line extending to the right.

PATRICK BYRNE FCA  
(Senior Statutory Auditor)  
For and on behalf of  
MHA MACINTYRE HUDSON  
Statutory Auditor and Chartered Accountants

31 Castle Street  
High Wycombe  
Buckinghamshire  
HP13 6RU

19 March 2013

# Helapet Limited, Company number 01787363


## Abbreviated Balance Sheet

31 December 2012

	Note	2012 £	2011 £
<b>Fixed assets</b>	<b>1</b>		
Tangible assets		433,743	76,951
<b>Current assets</b>			
Stocks		456,167	363,187
Debtors	2	409,800	477,160
Cash at bank and in hand		24,412	566,606
		890,379	1,406,953
<b>Creditors: amounts falling due within one year</b>		498,849	571,286
<b>Net current assets</b>		391,530	835,667
<b>Total assets less current liabilities</b>		£825,273	£912,618
<b>Capital and reserves</b>			
Called-up equity share capital	3	600	600
Profit and loss account		824,673	912,018
<b>Shareholders' funds</b>		£825,273	£912,618

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 March 2013, and are signed on their behalf by

  
S Bryden  
Director

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

## **Helapet Limited, Company number 01787363**

### **Accounting Policies**

**Year ended 31 December 2012**

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#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover represents amounts receivable for goods and services net of Value Added Tax and trade discounts

#### **Fixed assets**

All fixed assets are initially recorded at cost, together with any incidental expenses of acquisition. Provision is made for impairment as appropriate

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold property	- over the remaining term of the lease
Plant and machinery	- 20% straight line
Fixtures, fittings and equipment	- 20% to 33% straight line

#### **Stocks**

Stock is stated at the lower of cost and net realisable value. In the case of goods for resale, cost means purchase price including transport and handling costs, less trade discounts, calculated on a first in first out basis

Net realisable value means estimated selling price (less trade discounts) less further costs to completion and all costs to be incurred in marketing, selling and distribution

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company operates various pension schemes under which contributions made by the company, together with the contributions made by the members, are administered in funds independent of the company's assets. There are no defined levels of benefits, the schemes being simply money purchase schemes. Contributions are charged to the profit and loss account when they become due and the company has no potential liability other than the payment of those instalments

## **Helapet Limited, Company number 01787363**

### **Accounting Policies** *(continued)*

**Year ended 31 December 2012**

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#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Helapet Limited, Company number 01787363

## Notes to the Abbreviated Accounts

Year ended 31 December 2012

### 1. Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2012	624,514
Additions	403,129
Disposals	(6,872)
<b>At 31 December 2012</b>	<b><u>1,020,771</u></b>
<b>Depreciation</b>	
At 1 January 2012	547,563
Charge for year	39,465
<b>At 31 December 2012</b>	<b><u>587,028</u></b>
<b>Net book value</b>	
<b>At 31 December 2012</b>	<b><u>£433,743</u></b>
At 31 December 2011	<u>£76,951</u>

### 2. Debtors

Debtors include amounts of £11,500 (2011 - £16,500) falling due after more than one year

### 3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>

### 4. Ultimate parent company

The directors consider that the immediate and ultimate parent company is CliniMed (Holdings) Limited  
Copies of the consolidated accounts are available from Companies House



**MHA MacIntyre Hudson**

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## [Find us]

To find out more about the people behind the name visit  
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