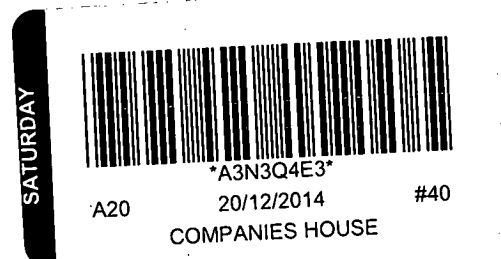


COMPANY REGISTRATION NUMBER 1786038

**CARCLO TECHNICAL PLASTICS (MITCHAM)  
LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31 MARCH 2014**



# **CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

## **ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

---

<b>CONTENTS</b>	<b>PAGE</b>
Company information	1
Strategic report	2
Directors' report	3
Statement of directors' responsibilities	4
Independent Auditor's report to the members of Carclo Technical Plastics (Mitcham) Limited	5
Balance sheet	7
Notes to the accounts	8

---

# **CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

## **COMPANY INFORMATION**

---

**The board of directors**

Mr E Cook  
Mr R J Brooksbank

**Company secretary**

Mr E Cook

**Registered office**

Springstone House  
PO Box 88  
27 Dewsbury Road  
Ossett  
WF5 9WS

**Auditor**

KPMG LLP  
Statutory Auditor  
Chartered Accountants  
1 The Embankment  
Neville Street  
Leeds  
LS1 4DW

# **CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

## **STRATEGIC REPORT**

**YEAR ENDED 31 MARCH 2014**

---

### **PRINCIPAL ACTIVITIES**

The company has not traded during the year.

### **BUSINESS MODEL**

The company has no significant activities.

### **BUSINESS REVIEW AND RESULTS**

The company did not trade during the year and made neither a profit nor a loss.

### **KEY PERFORMANCE INDICATORS**

The company has no significant activities and therefore has no key performance indicators.

### **PRINCIPAL RISKS AND UNCERTAINTIES**

As the company has no significant activity the principal risks and uncertainties are the recoverability and valuation of debtors.

### **FUTURE DEVELOPMENTS**

The company's future activities are limited as it is not expected to recommence operational activities.

Signed by order of the directors



MR E COOK  
Company Secretary

Approved by the directors on 17 December 2014

# **CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2014**

---

The directors present their report and the accounts of the company for the year ended 31 March 2014.

### **RESULTS AND DIVIDENDS**

The profit for the year amounted to £nil (2013: £nil). The directors have not recommended a dividend (2013: £nil).

### **STRATEGIC REPORT**

The company has chosen in accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 to set out in the company's strategic report information required by schedule 7 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008.

### **DIRECTORS**

The directors who served the company during the year were as follows:

Mr E Cook  
Mr R J Brooksbank

### **AUDITOR**

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Registered office:  
Springstone House  
PO Box 88  
27 Dewsbury Road  
Ossett  
WF5 9WS

Signed by order of the directors



MR E COOK  
Company Secretary

Approved by the directors on 17 December 2014

# **CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**YEAR ENDED 31 MARCH 2014**

---

The directors are responsible for preparing the Strategic Report, Directors' Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these accounts, the directors are required to:

- *select suitable accounting policies and then apply them consistently;*
- *make judgements and accounting estimates that are reasonable and prudent;*
- *state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;*
- *prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.*

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# **CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

**YEAR ENDED 31 MARCH 2014**

---

We have audited the accounts of Carclo Technical Plastics (Mitcham) Limited for the year ended 31 March 2014 as set out on pages 7 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **SCOPE OF THE AUDIT OF THE ACCOUNTS**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **OPINION ON ACCOUNTS**

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

## **CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED *(continued)***

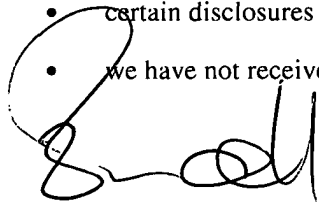
**YEAR ENDED 31 MARCH 2014**

---

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



MIKE BARRADELL (Senior Statutory Auditor)

For and on behalf of

KPMG LLP

Statutory Auditor

Chartered Accountants

1 The Embankment

Neville Street

Leeds

LS1 4DW

19 December 2014



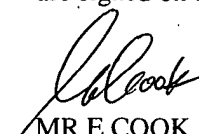
# CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED

## BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>9,852,500</u>	<u>13,090,825</u>
<b>NET CURRENT ASSETS</b>		<u>9,852,500</u>	<u>13,090,825</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,852,500</u>	<u>13,090,825</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	4	<u>(6,352,500)</u>	<u>(9,590,825)</u>
<b>NET ASSETS</b>		<u>3,500,000</u>	<u>3,500,000</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	5	<u>3,500,000</u>	<u>3,500,000</u>
<b>SHAREHOLDERS' FUNDS</b>	6	<u>3,500,000</u>	<u>3,500,000</u>

These accounts were approved by the directors and authorised for issue on 17 December 2014, and are signed on their behalf by:

  
MR E COOK  
Director

Company Registration Number: 1786038

The notes on pages 8 to 9 form part of these accounts.

# **CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

---

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

On the basis of their assessment of the company's financial position and of its forecast future performance, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **Cash flow statement**

As permitted by FRS 1 (revised 1996) - 'Cash Flow Statements', the accounts do not include a cash flow statement on the grounds that the company is a wholly owned subsidiary undertaking and the ultimate holding company includes the company in its own published consolidated accounts.

#### **Related party transactions**

The company has taken advantage of the exemption to FRS 8 from disclosing transactions with related parties that are subsidiaries of Carclo plc.

### **2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and made neither a profit nor a loss. No profit or loss account has therefore been prepared.

No salaries or wages have been paid to employees, including directors, during the year (2013 - £nil). The company has no employees (2013 - nil).

Auditor remuneration was borne by the holding company, Carclo plc.

### **3. DEBTORS**

Due within one year

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b><u>9,852,500</u></b>	<b><u>13,090,825</u></b>

The amounts owed by group undertakings are non interest bearing, unsecured and have no fixed repayment date.

# CARCLO TECHNICAL PLASTICS (MITCHAM) LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 4. CREDITORS: Amounts falling due after more than one year

	2014	2013
	£	£
Amounts owed to group undertakings	–	3,238,325
Shares classed as financial liabilities	<u>6,352,500</u>	<u>6,352,500</u>
	<u>6,352,500</u>	<u>9,590,825</u>

The amounts owed to group undertakings are non interest bearing, unsecured and have no fixed payment date.

### 5. SHARE CAPITAL

Allotted and called up:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>3,500,000</u>	<u>3,500,000</u>	3,500,000	3,500,000
Preference shares of £1 each	<u>165,000</u>	<u>165,000</u>	<u>165,000</u>	<u>165,000</u>
	<u>3,665,000</u>	<u>3,665,000</u>	<u>3,665,000</u>	<u>3,665,000</u>

	2014	2013
	£	£
Amounts presented in equity:		
3,500,000 Ordinary shares of £1 each	<u>3,500,000</u>	<u>3,500,000</u>

	2014	2013
	£	£
Amounts presented in liabilities:		
165,000 Preference shares of £1 each	<u>165,000</u>	<u>165,000</u>

### 6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Opening shareholders' funds	<u>3,500,000</u>	<u>3,500,000</u>
Closing shareholders' funds	<u>3,500,000</u>	<u>3,500,000</u>

### 7. ULTIMATE PARENT COMPANY

The parent company and ultimate controlling party of the group of undertakings for which group accounts are drawn up and of which the company is a member is Carclo plc. Copies of Carclo plc's accounts can be obtained from Springstone House, 27 Dewsbury Road, Ossett, WF5 9WS.