

Registered Number 1785849

England and Wales

**SABREFILE LIMITED**

**Report of the Director and Unaudited Financial Statements**

**For the year ended 31 March 2012**



**SABREFILE LIMITED**  
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**For the year ended 31 March 2012**

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**SABREFILE LIMITED**  
**Company Information**  
**For the year ended 31 March 2012**

<b>Director</b>	R E Hutchinson
<b>Registered Number</b>	1785849
<b>Registered Office</b>	SUITE 1 STAPLE HOUSE ELEANOR'S CROSS DUNSTABLE BEDFORDSHIRE LU6 1SU

**SABREFILE LIMITED**  
**Director's Report**  
**For the year ended 31 March 2012**

The director presents his report and accounts for the year ended 31 March 2012

**Principal activities**

The company provides computer and accounting services to its clients

**Director and his interest**

The director who served the company throughout the year was as follows

	31/03/2012	31/03/2011
R E Hutchinson	150	150

**Statement of director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

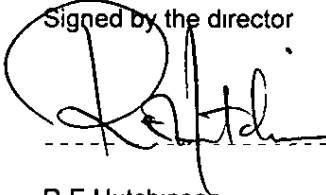
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by the director



R E Hutchinson  
Director

Date approved 20 December 2012

**SABREFILE LIMITED**  
**Profit and Loss Account**  
**For the year ended 31 March 2012**

	<b>Notes</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Turnover</b>		418,805	283,355
<b>Gross profit</b>		<u>418,805</u>	<u>283,355</u>
Administrative expenses		(116,656)	(112,611)
<b>Operating profit</b>	2	<u>302,149</u>	<u>170,744</u>
Other interest receivable and similar income		2	-
Interest payable and similar charges	3	(964)	(314)
<b>Profit on ordinary activities before taxation</b>		<u>301,187</u>	<u>170,430</u>
Tax on profit on ordinary activities	4	(60,389)	(35,807)
<b>Profit for the financial year</b>		<u><u>240,798</u></u>	<u><u>134,623</u></u>

**SABREFILE LIMITED**  
**Balance Sheet**  
**As at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	5	20,969	25,793
		<u>20,969</u>	<u>25,793</u>
<b>Current assets</b>			
Debtors	6	255,514	66,270
Cash at bank and in hand		10,515	29,958
		<u>266,029</u>	<u>96,228</u>
<b>Creditors' amounts falling due within one year</b>	7	(86,631)	(58,964)
<b>Net current assets</b>		<u>179,398</u>	<u>37,264</u>
<b>Total assets less current liabilities</b>		<b>200,367</b>	<b>63,057</b>
<b>Creditors' amounts falling due after more than one year</b>	8	(14,036)	(17,424)
<b>Provisions for liabilities</b>	9	(800)	(900)
<b>Net assets</b>		<u>185,531</u>	<u>44,733</u>
<b>Capital and reserves</b>			
Called up share capital	10	200	200
Profit and loss account	11	185,331	44,533
<b>Shareholders funds</b>		<u>185,531</u>	<u>44,733</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the director

  
 R E Hutchinson  
 Director

Date approved by the board 20 December 2012

**SABREFILE LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2012**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Straight line
Motor Vehicles	20% Straight line
Fixtures and Fittings	10% Straight line

<b>2 Operating profit</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging/(crediting)		
Depreciation of tangible fixed assets	6,292	1,557
Director's remuneration	19,200	18,000
	<hr/>	<hr/>
<b>3 Interest payable and similar charges</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Interest payable on bank borrowing	12	257
Other similar charges payable	952	57
	<hr/>	<hr/>
	<b>964</b>	<b>314</b>
	<hr/>	<hr/>
<b>4 Tax on profit on ordinary activities</b>		
The taxation charge is based on the taxable profit for the year and comprises	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
UK taxation		
UK corporation tax	60,914	35,107
Over/under provision in prior year	(425)	-
	<hr/>	<hr/>
	<b>60,489</b>	<b>35,107</b>
	<hr/>	<hr/>
Deferred tax		
Origination and reversal of timing differences	(100)	700
	<hr/>	<hr/>
Tax on profit on ordinary activities	<b>60,389</b>	<b>35,807</b>
	<hr/>	<hr/>

**SABREFILE LIMITED**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2012**

**5 Tangible fixed assets**

<b>Cost or valuation</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2011	24,748	7,264	25,841	57,853
Additions	-	-	1,468	1,468
At 31 March 2012	<u>24,748</u>	<u>7,264</u>	<u>27,309</u>	<u>59,321</u>
<b>Depreciation</b>				
At 01 April 2011	347	7,197	24,516	32,060
Charge for year	4,950	24	1,318	6,292
At 31 March 2012	<u>5,297</u>	<u>7,221</u>	<u>25,834</u>	<u>38,352</u>
<b>Net book values</b>				
At 31 March 2012	<u>19,451</u>	<u>43</u>	<u>1,475</u>	<u>20,969</u>
At 31 March 2011	<u>24,401</u>	<u>67</u>	<u>1,325</u>	<u>25,793</u>

<b>6 Debtors' amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	42,575	47,504
Prepayments & accrued income	193,661	2,908
Other debtors	19,278	15,858
	<u>255,514</u>	<u>66,270</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	3,387	3,387
Trade creditors	768	1,076
Taxation and social security	81,639	47,252
Other creditors	837	7,249
	<u>86,631</u>	<u>58,964</u>

<b>8 Creditors amounts falling due after one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	14,036	17,424

**9 Provisions for liabilities**

	<b>Deferred Taxation</b>
	<b>£</b>
At 01 April 2011	800
At 31 March 2012	<u>800</u>

**10 Share capital**

**Authorised**

1000 Ordinary Shares shares of £1 00 each



**SABREFILE LIMITED**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
200 Ordinary Shares shares of £1 00 each	<u>200</u>	<u>200</u>
	<u><b>200</b></u>	<u><b>200</b></u>

**11 Reserves**

	<b>Profit &amp; loss account</b>
	<b>£</b>
Balance at 01 April 2011	44,533
Equity dividend paid	(100,000)
Profit for the year	<u>240,798</u>
Balance at 31 March 2012	<u><b>185,331</b></u>

**12 Related party transactions**

**Controlling party**

The company is controlled by R E Hutchinson, who owns 75% of the issued share capital