

Registered Number 01785226

PR International Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2 3		
Tangible		796	518
		<u>796</u>	<u>518</u>
Current assets			
Stocks		49,193	23,806
Debtors		96,442	131,435
Cash at bank and in hand		41,754	32,102
Total current assets		<u>187,389</u>	<u>187,343</u>
Creditors: amounts falling due within one year		(77,846)	(104,198)
Net current assets (liabilities)		109,543	83,145
Total assets less current liabilities		<u>110,339</u>	<u>83,663</u>
Total net assets (liabilities)		<u>110,339</u>	<u>83,663</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		110,337	83,661

Shareholders funds

110,339

83,663

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2015

And signed on their behalf by:

I Timmann, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts invoiced for goods sold during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	30% Straight line
Equipment	20% Straight line

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2014	4,706	4,706
Additions	528	528
Disposals	(123)	(123)
At 31 March 2015	<u>5,111</u>	<u>5,111</u>
Depreciation		
At 01 April 2014	4,188	4,188
Charge for year	250	250
On disposals	(123)	(123)
At 31 March 2015	<u>4,315</u>	<u>4,315</u>
Net Book Value		
At 31 March 2015	796	796
At 31 March 2014	<u>518</u>	<u>518</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	£
Authorised share capital:		
2000 Ordinary of £1 each	2,000	2,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

6 Transactions with directors

Dividends totalling £25,000 (2014: £18,000) were paid to each of the directors I Timmann and S Timmann during the year.