

**Registered Number 01785226**

**PR International Limited**

**Abbreviated Accounts**

**31 March 2013**

## Balance Sheet as at 31 March 2013

|                                                       | Notes  | 2013           | 2012           |
|-------------------------------------------------------|--------|----------------|----------------|
|                                                       |        | £              | £              |
| <b>Fixed assets</b>                                   | 2<br>3 |                |                |
| Tangible                                              |        | 187            | 251            |
|                                                       |        | <u>187</u>     | <u>251</u>     |
| <b>Current assets</b>                                 |        |                |                |
| Stocks                                                |        | 19,788         | 35,505         |
| Debtors                                               |        | 82,578         | 104,327        |
| Cash at bank and in hand                              |        | 20,474         | 10,962         |
| Total current assets                                  |        | <u>122,840</u> | <u>150,794</u> |
| <b>Creditors: amounts falling due within one year</b> |        | (53,789)       | (82,337)       |
| <b>Net current assets (liabilities)</b>               |        | 69,051         | 68,457         |
| <b>Total assets less current liabilities</b>          |        | <u>69,238</u>  | <u>68,708</u>  |
| <b>Total net assets (liabilities)</b>                 |        | <u>69,238</u>  | <u>68,708</u>  |
| <b>Capital and reserves</b>                           |        |                |                |
| Called up share capital                               | 5      | 2              | 2              |
| Profit and loss account                               |        | 69,236         | 68,706         |

**Shareholders funds**

69,238

68,708

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2013

And signed on their behalf by:

**I Timmann, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts invoiced for goods sold during the year.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                   |                   |
|-------------------|-------------------|
| Plant & Machinery | 30% Straight line |
| Equipment         | 20% Straight line |

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 3 Fixed Assets

|                          | <b>Tangible Assets</b> | <b>Total</b> |
|--------------------------|------------------------|--------------|
| <b>Cost or valuation</b> | <b>£</b>               | <b>£</b>     |
| At 01 April 2012         | 6,323                  | 6,323        |
| At 31 March 2013         | <u>6,323</u>           | <u>6,323</u> |
| <b>Depreciation</b>      |                        |              |
| At 01 April 2012         | 6,072                  | 6,072        |
| Charge for year          | <u>64</u>              | <u>64</u>    |
| At 31 March 2013         | <u>6,136</u>           | <u>6,136</u> |
| <b>Net Book Value</b>    |                        |              |
| At 31 March 2013         | 187                    | 187          |
| At 31 March 2012         | <u>251</u>             | <u>251</u>   |

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

2013

2012

|                                            | £     | £     |
|--------------------------------------------|-------|-------|
| <b>Authorised share capital:</b>           |       |       |
| 2000 Ordinary of £1 each                   | 2,000 | 2,000 |
| <b>Allotted, called up and fully paid:</b> |       |       |
| 2 Ordinary of £1 each                      | 2     | 2     |

## 6 Transactions with directors

Dividends totalling £20,000 (2012: £12,500) were paid to each of the directors I Timmann and S Timmann during the year.