

REGISTRAR

J WORLEY (FUNERAL DIRECTORS) LIMITED

Registered no. 17838~~6~~67

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2005

**BYRNE PALMER & CO
14, QUEENS ROAD
HERSHAM
WALTON ON THAMES
SURREY
KT12 5LS**



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15/10/2005

J WORLEY (FUNERAL DIRECTORS) LIMITED

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J WORLEY (FUNERAL DIRECTORS) LIMITED

Abbreviated Balance Sheet At 31 January 2005

	Note	2005 £	2004 £
Fixed assets	2		
Tangible assets		330,904	289,572
Current assets			
Stocks		5,064	7,085
Debtors		61,986	100,177
Cash at bank and in hand		328,103	281,779
		<u>395,153</u>	<u>389,041</u>
Creditors			
Amounts falling due within one year		<u>207,033</u>	<u>168,657</u>
Net current assets		188,120	220,384
Total assets less current liabilities		<u>519,024</u>	<u>509,956</u>
Provisions for liabilities and charges		(3,500)	-
Net assets		<u><u>515,524</u></u>	<u><u>509,956</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		515,424	509,856
Shareholders' funds		<u><u>515,524</u></u>	<u><u>509,956</u></u>

The annexed notes form part of these financial statements.

J WORLEY (FUNERAL DIRECTORS) LIMITED

Abbreviated Balance Sheet At 31 January 2005 (cont)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.


The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 29th September 2005
On behalf of the board

W F Sharpley - Director

A handwritten signature in black ink, appearing to be 'W F Sharpley', written over a horizontal line.

The annexed notes form part of these financial statements.

J WORLEY (FUNERAL DIRECTORS) LIMITED

Notes To The Abbreviated Accounts For The Year Ended 31 January 2005

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 January 2005 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 January 2005 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold land	- No depreciation
Freehold buildings	- 2% per annum of cost
Fixtures and fittings	- 25% per annum of cost
Motor vehicles	- 25% per annum of wdv
(in previous years, motor vehicles were depreciated at 25% p.a. of cost and this has proved to be unrealistic)	

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of FRS19.

Pension Costs

The company operates a pension scheme for the benefit of senior employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

J WORLEY (FUNERAL DIRECTORS) LIMITED

Notes To The Abbreviated Accounts For The Year Ended 31 January 2005 (cont)

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2004	464,565
Additions	78,828
Disposals	(59,594)
At 31 January 2005	<u>483,799</u>
Depreciation	
At 1 February 2004	174,990
Charge for the year	37,499
Disposals	(59,594)
At 31 January 2005	<u>152,895</u>
Net book value	
At 31 January 2005	<u><u>330,904</u></u>
At 31 January 2004	<u><u>289,572</u></u>

3. Share capital

	2005 £	2004 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>