

Company Registration No 01782745 (England and Wales)

THE SAVOY LATHAM PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



THE SAVOY LATHAM PARTNERSHIP LIMITED

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THE SAVOY LATHAM PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SAVOY LATHAM PARTNERSHIP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Savoy Latham Partnership Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



R.J. Peters (Senior Statutory Auditor)
for and on behalf of Newman Peters

29 May 2012

Chartered Accountants
Statutory Auditor

19 Fitzroy Square
London
W1T 6EQ

THE SAVOY LATHAM PARTNERSHIP LIMITED

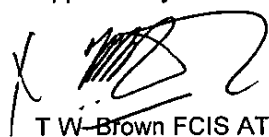
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	2,200,000		2,200,000	
Current assets					
Debtors		33,187		21,775	
Cash at bank and in hand		-		9,636	
		<u>33,187</u>		<u>31,411</u>	
Creditors, amounts falling due within one year		<u>(1,486,213)</u>		<u>(1,068,266)</u>	
Net current liabilities		<u>(1,453,026)</u>		<u>(1,036,855)</u>	
Total assets less current liabilities		<u>746,974</u>		<u>1,163,145</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		680,498		680,498	
Profit and loss account		66,376		482,547	
Shareholders' funds		<u>746,974</u>		<u>1,163,145</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 29 May 2012



T W Brown FCIS ATII FCCA
Director

Company Registration No 01782745

THE SAVOY LATHAM PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 31 December 2011	2,200,000
	<hr/>
At 31 December 2010	2,200,000
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THE SAVOY LATHAM PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The ultimate parent company is Latham Property Company Limited, a company registered in England and Wales

The group headed by Latham Property Company Limited comprises a small group as defined by the Companies Act 2006 and exemption is claimed from the preparation of group accounts