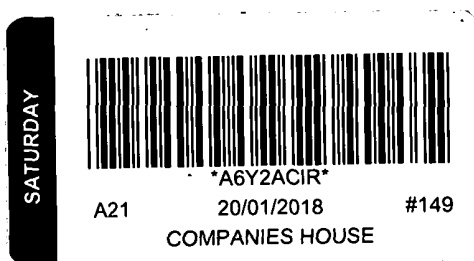


Camway Autographics Limited

Director's report and financial statements

31 May 2017

Registered No. 1782313



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Director and advisers

Director	JHC Haynes
Company Secretary	JT Bunkum
Registered office	Sparkford Near Yeovil Somerset BA22 7JJ
Auditors	BDO LLP Arcadia House Maritime Walk Ocean Village Southampton SO14 3TL
Solicitors	Michelmores LLP Woodwater House Pynes Hill Exeter EX2 5WR
Bankers	Barclays Bank PLC Corporate Banking 4 th Floor, Bridgewater House Counterslip, Finzels Reach Bristol BS1 6BX

Director's report

The director presents his annual report and the audited financial statements for the year ended 31 May 2017.

Principal activity

The company did not trade during the year.

Certain non-trading expenses have been paid by the parent company.

Review

Since the company did not trade during the year there is no Income statement or Statement of comprehensive income. The position at the end of the year is shown in the Balance sheet on page 8.

Director

The director who held office during the year was JHC Haynes.

Small companies' exemption

In preparing the Director's report the director has taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006.

Auditors

The current director has taken all the steps that he ought to have taken to make himself aware of any information needed by the Company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The director is not aware of any relevant audit information of which the auditors are unaware.

In line with Board policy and good corporate governance, the services offered by the Group's auditors were competitively reviewed by the Audit Committee of Haynes Publishing Group P.L.C. in November 2017. Following this review, PriceWaterhouseCoopers LLP (PwC) were appointed as the new Haynes Group Auditors. Accordingly, BDO LLP will step down as the Company's auditors following the finalisation of the 31 May 2017 statutory audit at which time, PwC will be appointed as the Company's new auditors.

By order of the board



JT Bunkum
Secretary

Sparkford
Near Yeovil
Somerset
BA22 7JJ

9 January 2018

Statement of director's responsibilities

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards), including FRS 101 "Reduced Disclosure Framework" ("FRS 101") and applicable law. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of Camway Autographics Limited

We have audited the financial statements of Camway Autographics Limited for the year ended 31 May 2017 which comprise the Balance sheet, Statement of changes in equity and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

As explained more fully in the Statement of director's responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 May 2017;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Independent auditor's report to the members of Camway Autographics Limited (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Malcolm Thixton (senior statutory auditor)

For and on behalf of BDO LLP, statutory auditor
Southampton
United Kingdom

9 January 2018

BDO LLP is a limited liability partnership registered in England and Wales (registered number OC305127).

Balance sheet
at 31 May 2017

	<i>Note</i>	2017 £	2016 £
Current assets			
Amount owed by fellow subsidiary undertaking		157,217	157,217
Current liabilities			
Amount owed to fellow subsidiary undertaking		(13,862)	(13,862)
		143,355	143,355
Capital and reserves			
Called up share capital	3	100	100
Retained earnings		143,255	143,255
		143,355	143,355

These financial statements were approved by the director and authorised for issue on 9 January 2018 and were signed on its behalf by:


JHC Haynes
 Director

Statement of changes in equity
for the year ended 31 May 2017

	Share capital £	Retained earnings £	Total £
Balance at 1 June 2015	100	143,255	143,355
Profit for the year	-	-	-
Other comprehensive income	-	-	-
Total comprehensive income	-	-	-
Balance at 31 May 2016	100	143,255	143,355
Profit for the year	-	-	-
Other comprehensive income	-	-	-
Total comprehensive income	-	-	-
Balance at 31 May 2017	100	143,255	143,355

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 100 Application of Financial Reporting Requirements and Financial Reporting Standard 101 Reduced Disclosure Framework. The Company financial statements have been prepared on the historical costs basis. The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all the years presented, unless otherwise stated. All amounts included in these financial statements are presented in Sterling.

The date of transition to FRS 101 was 1 June 2014.

Camway Autographics Limited is incorporated in Great Britain and registered in England and Wales.

Disclosure exemptions adopted

In preparing these financial statements the Company has taken advantage of all disclosure exemptions conferred by FRS 101. Therefore these financial statements do not include:

- certain comparative information as otherwise required by EU endorsed IFRS;
- certain disclosures regarding the Company's capital;
- a statement of cash flows;
- the effect of future accounting standards not yet adopted;
- the disclosure of the remuneration of key management personnel; and
- disclosure of related party transactions with other wholly owned members of the Group headed by Haynes Publishing Group P.L.C.

In addition, and in accordance with FRS 101, further disclosure exemptions have been adopted because equivalent disclosures are included in the consolidated financial statements of Haynes Publishing Group P.L.C. These financial statements do not include certain disclosures in respect of financial instruments.

The financial statements of Haynes Publishing Group P.L.C. can be obtained as described in note 4.

2 Income statement

During the financial year and the preceding financial year the Company did not trade and has received no income and incurred no expenditure. Consequently, during these years the Company made neither a profit nor a loss.

3 Called up share capital and reserves

	2017 £	2016 £
<i>Authorised, allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Retained earnings

The retained earnings reserve represents the cumulative net gains and losses recognised in the Income statement.

Camway Autographics Limited

Company No. 1782313

31 May 2017

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4 Ultimate parent company and parent undertaking of larger group of which company is a member

The Company is a subsidiary undertaking of Haynes Publishing Group P.L.C. incorporated in Great Britain and registered in England and Wales. The largest and smallest group in which the results of the Company are consolidated is that headed by Haynes Publishing Group P.L.C.

Copies of the Haynes Publishing Group P.L.C., financial statements can be obtained from the Company Secretary at the registered address.