

Registered Number 01781701

Peakfast Limited

Abbreviated Accounts

31 March 2011

Peakfast Limited

Registered Number 01781701

Company Information

Registered Office:

7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Reporting Accountants:

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Peakfast Limited

Registered Number 01781701

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Cash at bank and in hand		110		152	
Total current assets		<u>110</u>		<u>152</u>	
Creditors: amounts falling due within one year		(2,840)		(2,640)	
Net current assets (liabilities)		(2,730)		(2,488)	
Total assets less current liabilities		<u>(2,730)</u>		<u>(2,488)</u>	
Creditors: amounts falling due after more than one year		(404,211)		(404,211)	
Total net assets (liabilities)		<u>(406,941)</u>		<u>(406,699)</u>	
Capital and reserves					
Called up share capital	2	300		300	
Profit and loss account		(407,241)		(406,999)	
Shareholders funds		<u>(406,941)</u>		<u>(406,699)</u>	

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2011

And signed on their behalf by:

A J Matthews B.Sc., F.C.A., Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the basis that the company will continue as a going concern. The company has net current liabilities at the balance sheet date however, the liabilities are due to the shareholders and directors of the company who have pledged their continued support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 'A' Ordinary shares of £1 each	100	100
200 'B' Ordinary shares of £1 each	200	200

3 **Related party disclosures**

Professional costs of £226 were charged for accountancy services from DRE & Co of which Mr A J Matthews is a partner.

4 **Controlling party**

No one person controls the Company by virtue of the diversified shareholding.