

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

HARBOROUGH PORTAS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015

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HARBOROUGH PORTAS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: Brendan John Kavaney
Maureen Angela Arias
Karl George Yates

SECRETARY: Brendan John Kavaney

REGISTERED OFFICE: The Green
38/40 High Street
Syston
Leicester
Leicestershire
LE7 1GP

REGISTERED NUMBER: 01780746 (England and Wales)

ACCOUNTANTS: Gutteridge Scanlan
Chartered Accountants
5 High View Close
Hamilton Office Park
Hamilton
Leicester
Leicestershire
LE4 9LJ

HARBOROUGH PORTAS LIMITED (REGISTERED NUMBER: 01780746)

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		55,453		48,107
Investments	3		<u>7,716</u>		<u>7,716</u>
			63,169		55,823
CURRENT ASSETS					
Debtors		326,584		257,258	
Cash at bank and in hand		<u>180,728</u>		<u>223,678</u>	
		507,312		480,936	
CREDITORS					
Amounts falling due within one year		<u>467,376</u>		<u>360,146</u>	
NET CURRENT ASSETS			<u>39,936</u>		<u>120,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,105		176,613
PROVISIONS FOR LIABILITIES			<u>4,500</u>		<u>4,500</u>
NET ASSETS			<u>98,605</u>		<u>172,113</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,600		1,846
Share premium			61,897		61,897
Capital redemption reserve			1,156		910
Profit and loss account			<u>33,952</u>		<u>107,460</u>
SHAREHOLDERS' FUNDS			<u>98,605</u>		<u>172,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2015 and were signed on its behalf by:

Brendan John Kavaney - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions received after the payment of net premiums to insurance companies. Provision has been made against commissions received on indemnity terms where this is applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Insurance debtors and creditors

Insurance debtors and creditors are shown at gross amounts due from clients and to insurance companies and not on a net settlement basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	235,624
Additions	24,011
Disposals	(32,871)
At 30 June 2015	<u>226,764</u>
DEPRECIATION	
At 1 July 2014	187,517
Charge for year	9,621
Eliminated on disposal	(25,827)
At 30 June 2015	<u>171,311</u>
NET BOOK VALUE	
At 30 June 2015	<u>55,453</u>
At 30 June 2014	<u>48,107</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 July 2014

and 30 June 2015

7,716

NET BOOK VALUE

At 30 June 2015

7,716

At 30 June 2014

7,716

Harborough Portas Limited owns 1524 Ordinary 'A' shares in Broker Direct Plc. These shares are not currently traded on the open market and as such their market value does not exceed their cost. The unlisted investment represents 50 ordinary shares in Brokerbility Information Gateway Limited at cost, a minority interest in a private limited company.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,600	Ordinary	£1	1,600	1,600
NIL	B Ordinary	£1	-	246
(2014 - 246)			<u>1,600</u>	<u>1,846</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.