

Ex-Or Ltd

Report and accounts 2009

TUESDAY



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COMPANIES HOUSE

Company registration number 1780639

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Directors' report

for the year ended 31 December 2009

The directors of Ex-Or Ltd present their report and the accounts of the company for the year ended 31 December 2009.

Principal activities

The principal activity of the company until 1 January 2009 was to act as a manufacturer and distribution of automatic electronic controls.

Business review and future developments

On 1 January 2009 the company transferred its business, assets and liabilities to a fellow subsidiary, Novar ED&S Ltd, at net book value for a cash consideration of £2,869,000. The company is now dormant and is not expected to trade for the foreseeable future.

Results and dividends

The company's profit for the financial year was £nil (2008:£nil) which will be transferred to reserves.

Directors

The directors of the company who held office during the year and up to the date of signing these accounts were:

Tom Larkins
Jerome Maironi
Mike Southgate
John Tus
Chris White
David Protheroe
Allan Richards

Statement of directors' responsibilities in respect of the annual report and the accounts

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. The directors have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

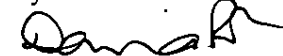
In preparing those accounts, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing accounts.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



David Protheroe

Director

11 January 2010

Balance sheet*As at 31 December 2009*

	Note	2009 £000	2008 £000
Current assets			
Debtors	4	2,869	2,869
Net assets		<u>2,869</u>	<u>2,869</u>
Capital and reserves			
Called up share capital	6	3	3
Profit and loss account	7	2,866	2,866
Total shareholders' funds	7	<u>2,869</u>	<u>2,869</u>

For the year ended 31 December 2009 the company was entitled to the exemption under section 480 of the Companies Act 2006.

(i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

(ii) the directors acknowledge their responsibility for complying with the requirements of this Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 11 January 2010 and signed on its behalf by:



David Protheroe
Director

Notes to the accounts

for the year ended 31 December 2009

1. Accounting policies

The accounts have been prepared on the realisable values of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

Accounting basis

The accounts are prepared under the historical cost convention.

2. Cash flow statement and related party transactions

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc., and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "Cash flow statements" (revised 1996) from preparing a cash flow statement.

In accordance with the exemptions available under FRS 8 "Related party disclosures", transactions with other undertakings within the Honeywell group or with undertakings which the group has invested in are not required to be disclosed in these accounts, on the grounds that this company is a wholly owned subsidiary of Honeywell International Inc., whose accounts are publicly available.

3. Employees and directors

There were no employees during the year. The directors received no remuneration during the period for their services to the company (2008:nil).

4. Debtors

Amounts falling due within one year
Amounts owed by group undertakings

	2009	2008
	<u>£000</u>	<u>£000</u>
	2,869	2,869

Amounts owed to group undertakings are unsecured, repayable on demand and bear no interest.

5. Called up share capital

Authorised
50,000 ordinary shares of £1 each

	2009	2008
	<u>£000</u>	<u>£000</u>
	50	50

Allotted, called up and fully paid
3,000 ordinary shares of £1 each

	2009	2008
	<u>£000</u>	<u>£000</u>
	3	3

6. Ultimate parent undertakings

The immediate parent undertaking is Ex-Or Holdings Ltd.

The ultimate parent undertaking and controlling party is Honeywell International Inc., a company registered in the USA, which is the parent undertaking of the smallest and largest group to consolidate these accounts.

Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com.