

# Ex-Or Ltd

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## Report and financial statements 2013

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## Directors' report

for the year ended 31 December 2013

Ex-Or Ltd

Registration number 01780639

The directors of Ex-Or Ltd present the report and financial statements of the company for the year ended 31 December 2013

### Principal activities

The company has not traded during the year

### Results

During the year the company has not traded, has not incurred any liabilities, and consequently, has made neither a profit nor loss

### Directors

The directors of the company who held office during the year and up to the date of signing these financial statements were

David Protheroe

Howard Carpenter (resigned 1 June 2013)

Andrew Lloyd (appointed 1 June 2013)

### Directors' indemnities

Pursuant to the Company's articles of association, the directors were throughout the year to 31 December 2013 and are at the date of this report entitled to a qualifying indemnity provision as defined in section 234 of the Companies Act 2006

### Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



David Protheroe

Director

10 January 2014

# Balance sheet

at 31 December 2013

Ex-Or Ltd

Registration number 01780639

	Note	2013 £000	2012 £000
<b>Current assets</b>			
Debtors	4	2,869	2,869
<b>Net assets</b>		<u>2,869</u>	<u>2,869</u>
<b>Capital and reserves</b>			
Called up share capital	5	3	3
Profit and loss account	6	2,866	2,866
<b>Total shareholders' funds</b>	6	<u>2,869</u>	<u>2,869</u>

For the year ended 31 December 2013 the company was entitled to the exemption under section 480 of the Companies Act 2006

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- the directors acknowledge their responsibility for complying with the requirement of this Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 2 to 3 were approved by the board of directors on 10 January 2014 and signed on its behalf by



**David Protheroe**  
Director

# Notes to the financial statements

for the year ended 31 December 2013

Ex-Or Ltd

Registration number 01780639

## 1 Accounting policies

These financial statements are prepared on the realisable value of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006

### *Accounting basis*

The financial statements are prepared under the historical cost convention

## 2. Cash flow statement and related party transactions

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc , and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "Cash flow statements" (revised 1996) from preparing a cash flow statement

In accordance with the exemptions available under FRS 8 "Related party disclosures", transactions with other wholly owned undertakings within the Honeywell group are not required to be disclosed in these financial statements, on the grounds that this company is a wholly owned subsidiary of Honeywell International Inc , whose financial statements are publicly available

## 3 Employees and directors

In 2013 and 2012, all directors were remunerated by other group companies for their services to the group as a whole. No charge has been made to the company as in the opinion of the directors it is not possible to determine with reasonable accuracy the split by company

The company has no other employees

## 4. Debtors

*Amounts falling due within one year*

Amounts owed by group undertakings

	2013	2012
	£000	£000
	2,869	2,869
	<u>2,869</u>	<u>2,869</u>

## 5. Called up share capital

*Allotted, called up and fully paid*

At 1 January and 31 December 3,000 ordinary shares of £1 each

	2013	2012
	3	3

## 6. Reconciliation of shareholders' funds and movement on reserves

	Share capital	Profit and loss account	2013 Total	2012 Total
	£000	£000	£000	£000
At 1 January and 31 December	3	2,866	2,869	2,869

## 7. Ultimate parent undertaking

The immediate parent undertaking is Ex-Or Holdings Ltd, a company incorporated in England

The ultimate parent undertaking and controlling party is Honeywell International Inc , a company incorporated in the USA, which is the smallest and largest group to consolidate these financial statements. Copies of their financial statements are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at [www.honeywell.com](http://www.honeywell.com)