

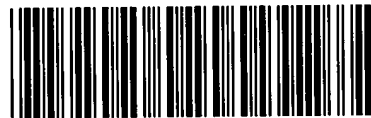
JJS Electronics Limited

Registered number: 01780413

Directors' report and financial statements

For the year ended 30 September 2015

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COMPANIES HOUSE

JJS ELECTRONICS LIMITED

COMPANY INFORMATION

Directors	S J Dabson S J Greaves C M Johnson I T Martin J G Mayes
Registered number	01780413
Registered office	Paragon House Wolseley Road Kempston Bedford MK42 7UP
Independent auditor	Mazars LLP Chartered Accountants & Statutory Auditor The Pinnacle 160 Midsummer Boulevard Milton Keynes MK9 1FF
Bankers	Barclays Bank plc 111 High Street Bedford MK40 1NJ
Solicitors	Shoosmiths Witan Gate Witan Gate House 500-600 Witan Gate West Milton Keynes MK9 1BA

JJS ELECTRONICS LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Strategic report	3
Independent auditor's report	4 - 5
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8 - 17

JJS ELECTRONICS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2015

The directors present their report and the financial statements for the year ended 30 September 2015.

Directors' responsibilities statement

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is the provision of electro-mechanical and electronics manufacturing services (EMS).

Results and dividends

The profit for the year, after taxation, amounted to £480,895 (2014 - £372,172).

The directors do not recommend the payment of a dividend (2014: £NIL).

Directors

The directors who served during the year were:

S J Dabson
S J Greaves
C M Johnson
I T Martin
J G Mayes

JJS ELECTRONICS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2015

Future developments

The company's sales focus will continue to be on developing strong partnerships with customers in key industrial electronics manufacturing sectors with a specific emphasis on industrial automation, process control, test and measurement and laboratory technology. The company's sales and marketing focus has again been on developing the 'JJS Manufacturing' brand and the directors are delighted with the resulting sales growth achieved during the year. They remain confident that the benefits of this consistent sales focus together with the on-going investments and initiatives relating to quality and efficiency will mean that the company will continue to capitalise on the breadth of its unique set of logistics and manufacturing capabilities.

Matters covered in the Strategic report

As permitted by Paragraph 1A of Schedule 7 to the Large and Medium-sized Companies and Groups (Accounts and reports) Regulations 2008 certain matters which are required to be disclosed in the directors' report have been omitted as they are included in the strategic report instead. These matters relate to business review, principal risks and uncertainties, supplier payment policy and key performance indicators.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditor

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


J G Mayes
Director

Date: 24 MAR 2016

JJS ELECTRONICS LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2015

Introduction

The directors present their strategic report for the year ended 30 September 2015.

Business review

The company continues its focus as an Electronics Manufacturing Services (EMS) partner providing OEMs with low-risk, end-to-end, procurement, manufacturing and supply chain solutions including printed circuit board assembly through to the manufacture of complex, highly configurable, electro-mechanical products. The company's ongoing World Class Programme has again underpinned its commitment to meet or exceed its customers' exacting requirements for quality, cost and delivery OTIF (on-time in full) alongside the various on-going initiatives to maximise efficiency.

Shipments to new customers continued to grow during the period and, together with additional shipments to existing customers, contributed to the increase in turnover.

Principal risks and uncertainties

The directors constantly review the risks and uncertainties that face the business, key examples being the loss of a major customer and the failure of a major supplier. The company reduces these risks by endeavouring to ensure that no more than one customer represents more than 15% of turnover and ensuring multiple sourcing from suppliers wherever possible. The company has continued to manage these elements in a controlled manner during the year.

The company has continued to invest significantly in information technology, including its business management software, to streamline and manage the increasingly complicated demands of customers. The failure of these systems would significantly hamper the operation of the business. Therefore the company has an array of dual redundancy and warm backup solutions for critical hardware and software to ensure that the integrity of data is, as far as is technically feasible, never compromised.

Supplier payment policy

It is the company's policy to negotiate payment terms with its suppliers in all sectors and to ensure that they know the terms on which payments will take place when the business is agreed. It is the company's policy to abide by these terms and ensure that all procurement activities are conducted in a fair, objective and transparent manner by using best practice in the application of ethical standards.

Key performance indicators

The Directors measure sales, gross margin, stock turns and operational efficiency as indicators of success and internal systems and processes are aligned to the KPI measures to enable the group board and management team to monitor movement and progress against these KPIs.

This report was approved by the board and signed on its behalf.

J G Mayes
Director



Date: 24 MAR 2016

JJS ELECTRONICS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JJS ELECTRONICS LIMITED

We have audited the financial statements of JJS Electronics Limited for the year ended 30 September 2015 which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditor

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors report and Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

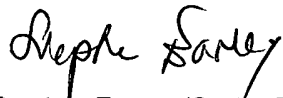
JJS ELECTRONICS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JJS ELECTRONICS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Stephen Eames (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

The Pinnacle
160 Midsummer Boulevard
Milton Keynes
MK9 1FF

Date: 29 MARCH 2016.

JJS ELECTRONICS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Note	2015 £	2014 £
Turnover	1,2	25,879,509	23,607,236
Cost of sales		(22,258,474)	(20,542,785)
		<hr/>	<hr/>
Gross profit		3,621,035	3,064,451
Administrative expenses		(2,942,579)	(2,506,121)
		<hr/>	<hr/>
Operating profit	3	678,456	558,330
Interest payable and similar charges	6	(73,256)	(81,025)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		605,200	477,305
Tax on profit on ordinary activities	7	(124,305)	(105,133)
		<hr/>	<hr/>
Profit for the financial year	16	<u>480,895</u>	<u>372,172</u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the Profit and loss account.

The notes on pages 8 to 17 form part of these financial statements.

JJS ELECTRONICS LIMITED

Registered number: 01780413

BALANCE SHEET**AS AT 30 SEPTEMBER 2015**

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	8		596,259		678,327
Investments	9		134,499		134,499
			<u>730,758</u>		<u>812,826</u>
Current assets					
Stocks	10	3,074,342		2,911,873	
Debtors	11	6,229,846		5,014,268	
Cash at bank		136,495		31,075	
		<u>9,440,683</u>		<u>7,957,216</u>	
Creditors: amounts falling due within one year	12	(8,456,965)		(7,407,512)	
Net current assets			<u>983,718</u>		<u>549,704</u>
Total assets less current liabilities			<u>1,714,476</u>		<u>1,362,530</u>
Creditors: amounts falling due after more than one year	13		(110,356)		(239,493)
Provisions for liabilities					
Deferred tax	14		(7,506)		(7,318)
Net assets			<u><u>1,596,614</u></u>		<u><u>1,115,719</u></u>
Capital and reserves					
Called up share capital	15		9,762		9,762
Share premium account	16		89,516		89,516
Profit and loss account	16		<u>1,497,336</u>		<u>1,016,441</u>
Shareholders' funds	17		<u><u>1,596,614</u></u>		<u><u>1,115,719</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C M Johnson
Director

Date:

24 MAR 2016

The notes on pages 8 to 17 form part of these financial statements.

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is itself a parent company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Going concern

The company's business activities, together with factors likely to impact its future development, performance and position are set out in the business review on page 3.

The company has considerable financial resources, together with well established relationships with a number of customers and suppliers. As a consequence, the directors believe that the company is well placed to manage its business risk successfully despite the current uncertain economic outlook.

The directors have reasonable expectation that the company has adequate resources to continue in an operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to leasehold property	-	Period to the 1st break clause in the lease
Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line
Testing and other equipment	-	10 to 50% straight line

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies (continued)

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.9 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.11 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies (continued)

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Turnover

A geographical analysis of turnover is as follows:

	2015 £	2014 £
United Kingdom	13,847,977	11,940,493
Rest of world	12,031,532	11,666,743
	<u>25,879,509</u>	<u>23,607,236</u>

3. Operating profit

The operating profit is stated after charging/(crediting):

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the company	70,623	180,103
- held under finance leases	191,878	115,186
Auditor's remuneration	17,172	20,280
Auditor's remuneration - non-audit	4,147	3,720
Other operating leases (land and buildings)		
- buildings and other operating leases	195,330	199,328
Difference on foreign exchange	12,846	(32,961)
Profit on sale of tangible assets	-	(4,200)
	<u></u>	<u></u>

4. Staff costs

Staff costs, including directors' remuneration, were as follows:

	2015 £	2014 £
Wages and salaries	3,057,223	2,634,913
Social security costs	212,937	200,788
Other pension costs	98,457	73,846
	<u>3,368,617</u>	<u>2,909,547</u>

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

4. Staff costs (continued)

The average monthly number of employees, including the directors, during the year was as follows:

	2015 No.	2014 No.
Office and management	31	26
Production	76	76
	<u>107</u>	<u>102</u>

5. Directors' remuneration

	2015 £	2014 £
Remuneration	<u>221,665</u>	<u>220,745</u>
Company pension contributions to defined contribution pension schemes	<u>18,360</u>	<u>18,360</u>

During the year retirement benefits were accruing to 2 directors (2014 - 2) in respect of defined contribution pension schemes.

No directors received emoluments over £200,000 during the year or in the prior year.

6. Interest payable

	2015 £	2014 £
On bank loans and overdrafts	54,267	61,241
On finance leases and hire purchase contracts	18,989	19,784
	<u>73,256</u>	<u>81,025</u>

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

7. Taxation

	2015 £	2014 £
Analysis of tax charge in the year		
Current tax (see note below)		
UK corporation tax charge on profit for the year	124,117	103,595
Deferred tax (see note 14)		
Movement in the year	188	1,538
Tax on profit on ordinary activities	<u>124,305</u>	<u>105,133</u>

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2014 - lower than) the standard rate of corporation tax in the UK of 20.5% (2014 - 22%). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before tax	<u>605,200</u>	<u>477,305</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.5% (2014 - 22%)	124,066	105,007
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	253	198
Capital allowances for year in excess of depreciation	(474)	(2,867)
Other fixed asset differences, adjustments and movements	-	198
Tax adjustments and other timing differences	272	1,059
Current tax charge for the year (see note above)	<u>124,117</u>	<u>103,595</u>

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

8. Tangible fixed assets

	Freehold property £	Testing and other equipment £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 October 2014	508,508	2,910,297	160,298	194,346	3,773,449
Additions	-	19,439	109,110	51,884	180,433
At 30 September 2015	508,508	2,929,736	269,408	246,230	3,953,882
Depreciation					
At 1 October 2014	508,508	2,329,032	70,495	187,087	3,095,122
Charge for the year	-	203,972	42,994	15,535	262,501
At 30 September 2015	508,508	2,533,004	113,489	202,622	3,357,623
Net book value					
At 30 September 2015	-	396,732	155,919	43,608	596,259
At 30 September 2014	-	581,265	89,803	7,259	678,327

Included in the total net book value of tangible fixed assets is £421,580 (2014: £593,825) in respect of assets held under finance leases and similar hire purchase contracts. Depreciation for the year on such assets was £191,878 (2014: £115,186).

9. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 October 2014 and 30 September 2015	134,499
Net book value	
At 30 September 2015	134,499
At 30 September 2014	134,499

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

9. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
CBL Electronics Limited	Ordinary shares	100%

CBL Electronics Limited is a dormant company. The aggregate of the share capital and reserves of this company at 30 September 2015 was £134,498 (2014: £134,498).

10. Stocks

	2015 £	2014 £
Raw materials	1,549,229	1,310,093
Work in progress	825,284	817,144
Finished goods and goods for resale	699,829	784,636
	<u>3,074,342</u>	<u>2,911,873</u>

11. Debtors

	2015 £	2014 £
Trade debtors	5,246,389	3,778,898
Amounts owed by group undertakings	878,346	1,120,719
VAT recoverable	-	8,829
Other debtors	1,671	2,615
Prepayments and accrued income	103,440	103,207
	<u>6,229,846</u>	<u>5,014,268</u>

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

12. Creditors:
Amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts	2,444,179	1,749,096
Net obligations under finance leases and hire purchase contracts	200,781	197,111
Trade creditors	2,932,137	2,693,873
Amounts owed to group undertakings	2,392,273	2,318,970
Corporation tax	124,117	103,595
Other taxation and social security	268,916	248,243
Other creditors	30,443	26,987
Accruals and deferred income	64,119	69,637
	<u>8,456,965</u>	<u>7,407,512</u>

Included in bank loans and overdrafts are advances in respect of financed debtors of £2,444,179 (2014: £1,749,096) which are secured against the company's debtors ledger.

13. Creditors:
Amounts falling due after more than one year

	2015 £	2014 £
Net obligations under finance leases and hire purchase contracts	<u>110,356</u>	<u>239,493</u>

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2015 £	2014 £
Between one and five years	<u>110,356</u>	<u>239,493</u>

14. Deferred taxation

	2015 £	2014 £
At beginning of year	7,318	5,780
Charge for year (P&L)	188	1,538
At end of year	<u>7,506</u>	<u>7,318</u>

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

14. Deferred taxation (continued)

The provision for deferred taxation is made up as follows:

	2015 £	2014 £
Difference between accumulated depreciation and amortisation of capital allowances	10,934	10,471
Other timing differences	(3,428)	(3,153)
	<u>7,506</u>	<u>7,318</u>

15. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
976,175 (2014 - 976,175) Ordinary shares of £0.01 each	<u>9,762</u>	<u>9,762</u>

16. Reserves

	Share premium account £	Profit and loss account £
At 1 October 2014	89,516	1,016,441
Profit for the financial year	-	480,895
	<u>89,516</u>	<u>1,497,336</u>

17. Reconciliation of movement in shareholders' funds

	2015 £	2014 £
Opening shareholders' funds	1,115,719	743,547
Profit for the financial year	<u>480,895</u>	<u>372,172</u>
Closing shareholders' funds	<u>1,596,614</u>	<u>1,115,719</u>

18. Pension commitments

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the fund and amounted to £98,457 (2014: £73,846). There were outstanding contributions at the year end amounting to £17,139 (2014: £15,769).

JJS ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

19. Operating lease commitments

At 30 September 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings			Other
	2015	2014	2015	2014
	£	£	£	£
Expiry date:				
Within 1 year	545	566	5,965	5,212
Between 2 and 5 years	169,200	169,200	-	17,817
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20. Related party transactions

As the company is a wholly owned subsidiary of Paragon Electronics Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

21. Ultimate parent undertaking and controlling party

Baxcol Limited is the immediate parent company and Paragon Electronics Limited is the ultimate parent company of JJS Electronics Limited.

The directors C M Johnson and J G Mayes hold 100% of the voting rights in Paragon Electronics Limited and are considered to be the ultimate controlling parties.

The largest group in which the results of the company are consolidated is that headed by Paragon Electronics Limited. The consolidated accounts of Paragon Electronics Limited are available to the public and may be obtained from Companies House, Crown Way, Cardiff. No other group accounts include the results of the company.