

REGISTERED NUMBER: 01779829 (England and Wales)

Financial Statements
for the Year Ended 31st December 2018
for
ASSURED SECURITY LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st December 2018**

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ASSURED SECURITY LIMITED

**Company Information
for the year ended 31st December 2018**

DIRECTORS: S Rothwell
Mrs A E M Rothwell

SECRETARY: Mrs A E M Rothwell

REGISTERED OFFICE: 1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER: 01779829 (England and Wales)

ACCOUNTANTS: Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

BANKERS: Barclays Bank
183 High Street
Epping
Essex
CM16 4BH

ASSURED SECURITY LIMITED (REGISTERED NUMBER: 01779829)

**Balance Sheet
31st December 2018**

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	4		51,020		19,005
CURRENT ASSETS					
Stocks	5	3,000		3,000	
Debtors	6	301,707		112,834	
Cash at bank		<u>216,511</u>		<u>322,476</u>	
		521,218		438,310	
CREDITORS					
Amounts falling due within one year	7	<u>205,978</u>		<u>160,789</u>	
NET CURRENT ASSETS			<u>315,240</u>		<u>277,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,260		296,526
CREDITORS					
Amounts falling due after more than one year	8		(15,003)		-
PROVISIONS FOR LIABILITIES	9		<u>(9,694)</u>		<u>(3,611)</u>
NET ASSETS			<u><u>341,563</u></u>		<u><u>292,915</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>340,563</u>		<u>291,915</u>
SHAREHOLDERS' FUNDS			<u><u>341,563</u></u>		<u><u>292,915</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th September 2019 and were signed on its behalf by:

S Rothwell - Director

**Notes to the Financial Statements
for the year ended 31st December 2018**

1. STATUTORY INFORMATION

ASSURED SECURITY LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the year ended 31st December 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2018	3,196	7,248	40,814	2,917	54,175
Additions	-	5,515	41,828	1,499	48,842
At 31st December 2018	<u>3,196</u>	<u>12,763</u>	<u>82,642</u>	<u>4,416</u>	<u>103,017</u>
DEPRECIATION					
At 1st January 2018	3,066	5,553	25,824	727	35,170
Charge for year	30	1,800	14,078	919	16,827
At 31st December 2018	<u>3,096</u>	<u>7,353</u>	<u>39,902</u>	<u>1,646</u>	<u>51,997</u>
NET BOOK VALUE					
At 31st December 2018	<u>100</u>	<u>5,410</u>	<u>42,740</u>	<u>2,770</u>	<u>51,020</u>
At 31st December 2017	<u>130</u>	<u>1,695</u>	<u>14,990</u>	<u>2,190</u>	<u>19,005</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>41,828</u>
At 31st December 2018	<u>41,828</u>
DEPRECIATION	
Charge for year	<u>10,328</u>
At 31st December 2018	<u>10,328</u>
NET BOOK VALUE	
At 31st December 2018	<u>31,500</u>

5. STOCKS

	31/12/18 £	31/12/17 £
Stocks	<u>3,000</u>	<u>3,000</u>

Notes to the Financial Statements - continued
for the year ended 31st December 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18	31/12/17
	£	£
Trade debtors	300,847	111,613
Prepayments	860	1,221
	<u>301,707</u>	<u>112,834</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18	31/12/17
	£	£
Bank loans and overdrafts	-	2,184
Hire purchase contracts	13,723	-
Trade creditors	118,830	83,791
Tax	16,580	14,098
Social security and other taxes	-	8,298
VAT	48,407	44,870
Other creditors	5,919	5,556
Directors' current accounts	449	22
Accrued expenses	2,070	1,970
	<u>205,978</u>	<u>160,789</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/18	31/12/17
	£	£
Hire purchase contracts	<u>15,003</u>	<u>-</u>

9. **PROVISIONS FOR LIABILITIES**

	31/12/18	31/12/17
	£	£
Deferred tax	<u>9,694</u>	<u>3,611</u>

	Deferred tax
	£
Balance at 1st January 2018	3,611
Provided during year	6,083
Balance at 31st December 2018	<u>9,694</u>

10. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31/12/18	31/12/17
			£	£
1,000	Ordinary shares	£ 1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the year ended 31st December 2018

11. **ULTIMATE CONTROLLING PARTY**

Mr S Rothwell and Mrs A E M Rothwell, directors, control the company by virtue of a controlling interest directly of 100% of issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.