

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2013**

**for**

**Aanco (UK) Limited**

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for the Year Ended 31 December 2013**

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**Abbreviated Balance Sheet**  
**31 December 2013**

		2013		2012	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		208,119		41,612
<b>CURRENT ASSETS</b>					
Stocks		84,651		23,321	
Debtors		96,636		100,613	
Cash at bank and in hand		179,406		171,434	
		<u>360,693</u>		<u>295,368</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>375,900</u>		<u>286,212</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(15,207)</u>		<u>9,156</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>192,912</b>		<b>50,768</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(70,873)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,839)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><b>110,200</b></u>		<u><b>50,768</b></u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 December 2013**

	Notes	2013 £	£	2012 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>20,000</b>		20,000
Profit and loss account			<b>90,200</b>		30,768
<b>SHAREHOLDERS' FUNDS</b>			<b><u>110,200</u></b>		<u>50,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2014 and were signed on its behalf by:

B Gaunt - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The company's turnover represents the value of goods and services supplied to customers during the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold land & buildings	- in accordance with the lease
Showsite	- 10% - 20% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost
Office Equipment	- 15% - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	147,456
Additions	189,914
At 31 December 2013	<u>337,370</u>
<b>DEPRECIATION</b>	
At 1 January 2013	105,844
Charge for year	23,407
At 31 December 2013	<u>129,251</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>208,119</u>
At 31 December 2012	<u>41,612</u>

3. CREDITORS

Creditors include an amount of £ 94,042 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
<b>A R Gaunt and Mrs C L Gaunt</b>		
Balance outstanding at start of year	15,000	-
Amounts advanced	4,504	15,000
Amounts repaid	(19,504)	-
Balance outstanding at end of year	<u>-</u>	<u>15,000</u>
<b>B Gaunt</b>		
Balance outstanding at start of year	10,000	-
Amounts advanced	32,810	10,000
Amounts repaid	(25,500)	-
Balance outstanding at end of year	<u>17,310</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.