

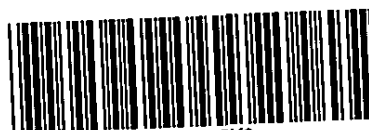
REGISTERED NUMBER 01777602 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Aanco (UK) Limited

WEDNESDAY



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31/07/2013

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COMPANIES HOUSE

Aanco (UK) Limited

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for the Year Ended 31 December 2012**

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Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	41,612	27,585
CURRENT ASSETS			
Stocks		23,321	22,450
Debtors		100,613	42,082
Cash at bank and in hand		171,434	95,414
		<u>295,368</u>	<u>159,946</u>
CREDITORS			
Amounts falling due within one year		<u>286,212</u>	<u>258,434</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,156</u>	<u>(98,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,768</u>	<u>(70,903)</u>
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Profit and loss account		<u>30,768</u>	<u>(90,903)</u>
SHAREHOLDERS' FUNDS		<u>50,768</u>	<u>(70,903)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24.6.13 and were signed on its behalf by

A R Gaunt - Director

B Gaunt - Director

The notes form part of these abbreviated accounts

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year exclusive of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Leasehold land & buildings	- in accordance with the lease
Showsite	- 10% - 20% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost
Office Equipment	- 15% - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However no provision is made where on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	241,324
Additions	26,651
Disposals	(120,519)
At 31 December 2012	147,456
DEPRECIATION	
At 1 January 2012	213,739
Charge for year	10,167
Eliminated on disposal	(118,062)
At 31 December 2012	105,844
NET BOOK VALUE	
At 31 December 2012	41,612
At 31 December 2011	27,585

3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value £1	2012 £	2011 £
20 000	Ordinary		20,000	20 000

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	2012 £	2011 £
A R Gaunt and Mrs C L Gaunt		
Balance outstanding at start of year	-	-
Amounts advanced	15,000	-
Amounts repaid	-	-
Balance outstanding at end of year	15,000	-
B Gaunt		
Balance outstanding at start of year	-	-
Amounts advanced	10,000	-
Amounts repaid	-	-
Balance outstanding at end of year	10,000	-