

Registered number
01777002

Abbey Heat Transfer Limited
Unaudited Abbreviated Accounts
31 March 2015

Abbey Heat Transfer Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abbey Heat Transfer Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbey Heat Transfer Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Cochrane & Co Accountants Limited
Chartered Accountants
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

25 November 2015

Abbey Heat Transfer Limited**Registered number:** 01777002**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	15,545	18,814
Current assets			
Stocks		2,500	2,500
Debtors		52,315	72,022
Cash at bank and in hand		20,562	28,234
		<u>75,377</u>	<u>102,756</u>
Creditors: amounts falling due within one year		<u>(83,435)</u>	<u>(69,362)</u>
Net current (liabilities)/assets		(8,058)	33,394
Total assets less current liabilities		<u>7,487</u>	<u>52,208</u>
Provisions for liabilities		<u>(1,579)</u>	<u>(1,897)</u>
Net assets		<u>5,908</u>	<u>50,311</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,808	50,211
Shareholders' funds		<u>5,908</u>	<u>50,311</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J A Knight

Director

Abbey Heat Transfer Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	134,262
Additions	630
At 31 March 2015	<u>134,892</u>

Depreciation

At 1 April 2014	115,448
Charge for the year	3,899
At 31 March 2015	<u>119,347</u>

Net book value

At 31 March 2015	<u>15,545</u>
At 31 March 2014	<u>18,814</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.