

Registered number
1777002

Abbey Heat Transfer Limited

Abbreviated Accounts

31 March 2010

WEDNESDAY



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28/07/2010

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COMPANIES HOUSE

Abbey Heat Transfer Limited
Registered number: 1777002
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	19,523	22,370
Current assets			
Stocks		2,800	2,800
Debtors		72,369	84,681
Cash at bank and in hand		73,255	151,333
		<u>148,424</u>	<u>238,814</u>
Creditors: amounts falling due within one year		<u>(73,092)</u>	<u>(103,281)</u>
Net current assets		75,332	135,533
Total assets less current liabilities		<u>94,855</u>	<u>157,903</u>
Provisions for liabilities		(1,110)	(960)
Net assets		<u>93,745</u>	<u>156,943</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		93,645	156,843
Shareholders' funds		<u>93,745</u>	<u>156,943</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

9. 
Mr J A Knight
Director

Approved by the board on 20/07/10

Abbey Heat Transfer Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% straight line & 15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Abbey Heat Transfer Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Tangible fixed assets

£

Cost

At 1 April 2009

121,934

Additions

1,806

At 31 March 2010

123,740

Depreciation

At 1 April 2009

99,564

Charge for the year

4,653

At 31 March 2010

104,217

Net book value

At 31 March 2010

19,523

At 31 March 2009

22,370

3 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

4 Transactions with the director

At the year end £8,203 was due to the director and his associates

Dividends paid to the director and his associates during the year were £130,000