

UOP International Technology Limited

Annual Report and Financial Statements 2017



Directors' report

for the year ended 31 December 2017

The directors of UOP International Technology Ltd present their annual report and financial statements for the company for the year ended 31 December 2017.

Principal activities

The company has not traded during the year.

Results

During the year the company has not traded, has not incurred any liabilities, and consequently, has made neither a profit nor loss.

Directors of the company

The directors of the company who held office during the year and up to the date of signing these financial statements were:

Glen Davies
Nigel Orchard
Rebecca Liebert
Gordon Walker

Directors' indemnities

Pursuant to the company's articles of association, the directors were throughout the year ended 31 December 2017 and are at the date of this report entitled to a qualifying indemnity provision as defined in section 234 of the Companies Act 2006.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

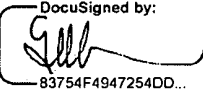
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Events since the balance sheet date

Honeywell International Inc. recently announced its intention to separately spin off its Homes product portfolio and ADI global distribution business, as well as its Transportation Systems business, into two stand-alone, publicly-traded companies as a result of its comprehensive portfolio review. The planned separation transactions are expected to be completed by the end of 2018. However at this stage, it is not possible to determine with any degree of certainty whether there will be any direct impact on UOP International Technology Limited.

Approved by the board of directors and signed on its behalf by:

DocuSigned by:

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Glen Davies
Director
April 10, 2018
Glen Davies

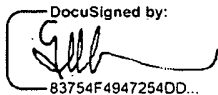
Profit and loss account

for the year ended 31 December 2017

The company did not trade during the financial year or the preceding financial year. The company received no income and incurred no expenditure during these years. Consequently, during these years the company made neither a profit nor a loss.

The company has no other recognised gains and losses nor any cash flow during these years and accordingly no statement of total recognised gains and losses, reconciliation of movements in shareholders' funds or cash flow statement is presented.

On behalf of the board

DocuSigned by:

83754F4947254DD...
Glen Davies
Director
April 10, 2018
Glen Davies

Balance sheet

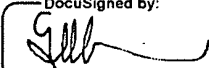
at 31 December 2017

	Notes	2017 £000s	2016 £000s
Current assets			
Debtors	4	49	49
Net assets		49	49
Capital and reserves			
Share capital	5	1	1
Profit and loss account	6	48	48
Total shareholders' funds	6	49	49

For the year ended 31 December 2017 the company was entitled to the exemption under section 480 of the Companies Act 2006.

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- the directors acknowledge their responsibility for complying with the requirement of this Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 2 to 5 were approved by the board of directors on April 10, 2018 and signed on its behalf by:

DocuSigned by:

83754F4947254DD...
Glen Davies
Director
Glen Davies

Notes to the financial statements

at 31 December 2017

1. Significant accounting policies

These financial statements are prepared on the realisable value of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

Accounting basis

The financial statements are prepared under the historical cost convention.

The company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

Going concern

The ultimate parent company, Honeywell International Inc. has indicated it will provide financial support to the company for at least one year from the date of signing these financial statements.

The directors, having taken into account the financial support from the ultimate parent undertaking believe that no material uncertainties exist that casts significant doubt on the company's ability to continue in operational for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

2. Cash flow statement and related party transactions

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc. and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 *Cash flow statements* (revised 1996) from preparing a cash flow statement.

In accordance with the exemptions available under FRS 8 *Related party disclosures*, transactions with other wholly owned undertakings within the Honeywell group are not required to be disclosed in these financial statements, on the grounds that this company is a wholly owned subsidiary of Honeywell International Inc., whose financial statements are publicly available.

3. Employees and directors

In 2017, all directors (2016: all directors) were not remunerated by the company for their role as a director for their services as they were remunerated by the group as a whole.

The company has no other employees.

4. Debtors

	2017 £000s	2016 £000s
<i>Amounts falling due within one year</i>		
Amounts owed by group undertakings	49	49

5. Share capital

	2017 £000s	2016 £000s
<i>Allotted, called up and fully paid</i>		
At 1 January and 31 December 1,000 ordinary shares of £1 each	1	1

6. Reconciliation of shareholders' funds and movement on reserves

	Share capital £000s	Profit and loss account £000s	2017 Total £000s	2016 Total £000s
At 1 January and 31 December	1	48	49	49

Notes to the financial statements

at 31 December 2017

7. Ultimate parent undertaking

The immediate parent undertaking is UOP LLC, a company incorporated in the USA.

The ultimate parent undertaking and controlling party is Honeywell International Inc., a company incorporated in the USA, which is the smallest and largest group to consolidate these financial statements. Copies of their financial statements are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the internet at www.honeywell.com.

8. Events since the balance sheet date

Honeywell International Inc. recently announced its intention to separately spin off its Homes product portfolio and ADI global distribution business, as well as its Transportation Systems business, into two stand-alone, publicly-traded companies as a result of its comprehensive portfolio review. The planned separation transactions are expected to be completed by the end of 2018. However at this stage, it is not possible to determine with any degree of certainty whether there will be any direct impact on UOP International Technology Limited.