

**THE ECONOMIST BOOKS LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED MARCH 31<sup>st</sup> 2020**

**Registered Number: 01775942**

**SATURDAY**



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**COMPANIES HOUSE**

# **THE ECONOMIST BOOKS LIMITED**

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**THE ECONOMIST BOOKS LIMITED**

**Directors' report for the year ended March 31<sup>st</sup> 2020**

The directors submit their annual report and financial statements for the year ended March 31<sup>st</sup> 2020.

Results, activities and business review


The company was dormant throughout the year ended March 31<sup>st</sup> 2020. The directors do not recommend the payment of a dividend (2019: nil).

Directors

The directors who served on the Board during the financial year and up to the date of signing the financial statements are set out below:

O K M Grut  
S P Naughton  
L Salame Boro (appointed September 2<sup>nd</sup> 2019)  
C J Stibbs (resigned August 30<sup>th</sup> 2019)

By order of the Board



O K M Grut  
**Secretary**

17th December 2020

Registered Office

The Adelphi  
1-11 John Adam Street  
London  
WC2N 6HT

# THE ECONOMIST BOOKS LIMITED

## Balance sheet as at March 31<sup>st</sup> 2020

	Notes	2020 £	2019 £
<b>Current liabilities</b>			
Amounts owed to the parent company	5	(528,278)	(528,278)
<b>Net current liabilities</b>		<u>(528,278)</u>	<u>(528,278)</u>
<b>Equity</b>			
Called up share capital	6	2	2
Retained earnings		(528,280)	(528,280)
<b>Total shareholder's deficit</b>		<u>(528,278)</u>	<u>(528,278)</u>

For the year ended March 31<sup>st</sup> 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors confirm that:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 4 form part of these financial statements. The financial statements on pages 3 to 4 were approved by the Board of directors on 17th December 2020, and were signed on its behalf by:



S P Naughton  
Director

Company registered number: 01775942

## THE ECONOMIST BOOKS LIMITED

### Notes to the financial statements for the year ended March 31<sup>st</sup> 2020

#### 1. Accounting policies

The financial statements are prepared on a going concern basis, under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

#### 2. Net liabilities

The company has a total shareholder's deficit. The Economist Newspaper Limited has confirmed that it will continue to support the company for at least one year from the signing date of these financial statements.

#### 3. Profit and loss account

The company has not traded during the year and accordingly it has made neither a profit nor a loss.

#### 4. Staff information

The company had no employees during the year (2019: nil).

No directors received remuneration in respect of services to the company during the year (2019: none).

#### 5. Current liabilities – amounts owed to the parent company

	2020 £	2019 £
Amounts owed to the parent company	<u>528,278</u>	<u>528,278</u>

Amounts owed to the parent company are non-interest bearing and repayable on demand.

#### 6. Called up share capital

	2020 £	2019 £
Allotted, called up and fully paid: 2 (2019: 2) ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 7. Ultimate parent company and controlling party

The immediate parent company is The Economist Newspaper (Holdings) Limited. The ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, registered in England and Wales. This is the only company that consolidates these financial statements. The Economist Group's Annual report 2020 can be obtained from The Adelphi, 1-11 John Adam Street, London, WC2N 6HT or viewed at [www.economistgroup.com](http://www.economistgroup.com). The Economist Group consists of The Economist Newspaper and its subsidiary undertakings.