

THE ECONOMIST BOOKS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

Registered Number: 1775942



THE ECONOMIST BOOKS LIMITED

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THE ECONOMIST BOOKS LIMITED

**Report of the directors
for the year ended 31 March 2011**

The directors submit their annual report and financial statements for the year ended 31 March 2011

Results, activities and business review

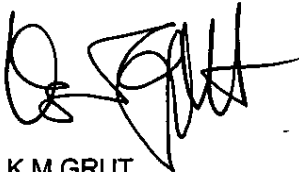
The company did not trade in the year. It was dormant throughout the year ended 31 March 2011. The directors do not recommend the payment of a dividend (2010 nil)

Directors

The directors who served on the Board during the year are set out below

Chris Stibbs
Andrew Rashbass

BY ORDER OF THE BOARD



O K M GRUT
Secretary

21 December 2011

Registered Office

25 St James's Street
London
SW1A 1HG

THE ECONOMIST BOOKS LIMITED

Balance sheet

| | Notes | As at 31 March 2011 £ | As at 31 March 2010 £ |
|-------------------------------|-------|--------------------------------|--------------------------------|
| CREDITORS due within one year | 5 | <u>(528,278)</u> | <u>(528,278)</u> |
| NET CURRENT LIABILITIES | | <u>(528,278)</u> | <u>(528,278)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up share capital | 6 | 2 | 2 |
| Profit and loss account | | <u>(528,280)</u> | <u>(528,280)</u> |
| EQUITY SHAREHOLDERS' DEFICIT | | <u>(528,278)</u> | <u>(528,278)</u> |

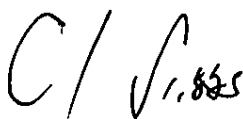
For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The Directors' responsibilities are that

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The notes on page 4 form part of these financial statements. The financial statements were approved by the Board of Directors on *21 December* 2011, and were signed on its behalf by



C Stibbs
Director

THE ECONOMIST BOOKS LIMITED

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and are based on the historical cost convention

2 Deficiency of net assets

The company has a deficiency of net assets. The parent company has undertaken to provide continued financial support.

3 Profit and Loss Account

The company has not traded during the year and accordingly it has made neither a profit nor a loss.

4 Staff information

The company had no employees during the year (2010: nil).

No directors received remuneration in respect of services to the company during either the current or previous year.

5 Creditors due within one year

| | 2011 £ | 2010 £ |
|--------------------------------|----------------|----------------|
| Amounts owed to parent company | <u>528,278</u> | <u>528,278</u> |

6 Share capital

| | 2011 £ | 2010 £ |
|--|------------|------------|
| Authorised 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

The ordinary shares as referred to above, as defined in the Memorandum and Articles of Association of the company, are equivalent to equity shares as defined by Financial Reporting Standard 4 "Capital Instruments".

7 Parent company

The immediate and ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, which is registered in England and Wales.