FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016



Registered Number: 1775671

Contents

•	Page
Report of the directors	2
Balance sheet	3
Notes to the financial statements	4

Report of the directors for the year ended 31 March 2016

The directors submit their annual report and financial statements for the year ended 31 March 2016.

Results, activities and business review

The company was dormant throughout the year ended 31 March 2016. The directors do not propose a dividend (2015: nil).

Directors

The directors who served on the Board during the year are set out below:

Chris J Stibbs Mike J Worthington

BY ORDER OF THE BOARD

O K M GRUT Secretary

14th December 2016

Registered Office

25 St James's Street London SW1A 1HG

Balance sheet as at 31 March 2016

	Notes	As at 31 March 2016 £	As at 31 March 2015 £
Current Assets			•
Amounts owed by group companies		2	2
Capital and Reserves			
Called up share capital	4	2	2
EQUITY SHAREHOLDERS' FUNDS		2	2

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors' confirm that:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 4 form part of these financial statements. The financial statements were approved by the Board of Directors on 14th December 2016, and were signed on its behalf by:

M J Worthington Director

December 14th, 2016

Notes to the financial statements for the year ended 31 March 2016

1. The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and are based on the historical cost convention.

2. Profit and Loss Account

The company has not traded during the year and accordingly it has made neither a profit nor a loss.

3. Staff information

The company had no employees in the year (2015: nil).

Directors received no remuneration for services provided to the company during the year (2015: nil).

4. Called Up Share Capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 ordinary shares £1 each	2	2
•		

The ordinary shares as referred to above are equivalent to equity shares as defined by Financial Reporting Standard 4 "Capital Instruments".

5. Parent Company

The immediate parent company is The Economist Newspaper (Holdings) Limited. The ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, registered in England and Wales.