

REGISTERED NUMBER: 1774906 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
BONDTREND LIMITED

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BONDTREND LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

BONDTREND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR: Mr V D Walker

SECRETARY: Mrs L Walker

REGISTERED OFFICE: Bridge Street Yard
West End
Abercarn
Gwent
NP11 4SE

REGISTERED NUMBER: 1774906 (England and Wales)

ACCOUNTANTS: UHY Peacheys
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

BANKERS: Barclays Bank Plc
Business Banking Processing Centre
PO Box 299
Birmingham
B1 3PF

BONDTREND LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

		2009	2008
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	163,634	177,152
CURRENT ASSETS			
Stocks		121,334	105,688
Debtors		48,990	74,291
Cash at bank		32	32
		<u>170,356</u>	<u>180,011</u>
CREDITORS			
Amounts falling due within one year	3	<u>189,803</u>	<u>214,331</u>
NET CURRENT LIABILITIES		<u>(19,447)</u>	<u>(34,320)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>144,187</u>	<u>142,832</u>
CREDITORS			
Amounts falling due after more than one year	3	(79,330)	(81,019)
PROVISIONS FOR LIABILITIES		(2,650)	-
ACCRUALS AND DEFERRED INCOME		<u>(4,200)</u>	<u>(5,400)</u>
NET ASSETS		<u><u>58,007</u></u>	<u><u>56,413</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		<u>38,007</u>	<u>36,413</u>
SHAREHOLDERS' FUNDS		<u><u>58,007</u></u>	<u><u>56,413</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

BONDTREND LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18.1.10 and were signed by:

V. D. Walker

.....
Mr V D Walker - Director

The notes form part of these abbreviated accounts

BONDTREND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided. Turnover is recognised on a daily basis excluding VAT to the end of the financial year. Where goods are despatched prior to the year end then turnover is recognised within that financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred Government Grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the asset to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	387,842
Additions	2,395
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At 31 March 2009	390,237
DEPRECIATION	
At 1 April 2008	210,691
Charge for year	15,912
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At 31 March 2009	226,603
NET BOOK VALUE	
At 31 March 2009	163,634
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At 31 March 2008	177,151
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BONDTREND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

3. CREDITORS

Creditors include an amount of £99,496 (2008 - £113,316) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:
Number: Class:

20,000 Ordinary

Nominal
value:
£1

2009
£
20,000

2008
£
20,000

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	2009	2008
	£	£
Mr V D Walker		
Balance outstanding at start of year	(38,061)	(71,054)
Balance outstanding at end of year	(19,089)	(38,061)
Maximum balance outstanding during year	<u>(38,061)</u>	<u>(71,054)</u>

The company operates a current account with the directors, which is credited with payments made on behalf of the directors and debited with receipts and undrawn director's fees. The amount outstanding to the directors as at 31 March 2009 was £19,089 (2008: £38,061) being included in creditors amounts falling due within one year.

6. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the company is jointly controlled by Mr V D Walker and Mrs L Walker by virtue of their shareholdings.